

#vds#R s.lq.lrq,##

R F W R E H U #W H U P /#5355##

##

V | a d e x v i ##

Q R W H #Z k h u h #l w #l v #l n d v l e h #d #v | a d e x v i #k h d g q r v h #z l a #e h #h u h d d v h g #d v #l v #
e h l q j #g r q h #l q #f r q q h f v l r q #z l k #k l v #d v h #d v #k h #h #p h #k h #s l q l r q #l v #v z h g #W k h #
v | a d e x v i #f r q v d w x w i v #g r #d u w #i #k h #s l q l r q #z #k h #f r x u w #e x w k d v #e h g #s u n s d u g #
e | #k h #J h s r u w u #i #G h f l v l r q v #i r u #k h #f r q y h q l n g f h #r #i #k h #h u d g h u #V h h #X q l w b g #
V d d v h #y #G h m u r l w #l p e h u # #D x p e h u # r l #533# #V #654 #66 : ##

SUPREME COURT OF THE UNITED STATES

V | a d e x v i ##

J U R I I #y #G H M R \ /#R V W P D V W H U #J H Q H U D O ## #

F H U W I R U D U I #N R #W K H #X Q L W H G #W D W H V #F R X U W #R I #D S S H D O V #E R U ##

W K H #W K I U G #F I U F X I W ##

Q r #5504 : 7 #D u j x h g #D s u l d # ; /#5356E G h f l g h g #M x q h #5 < /#5356##

S h w l w l r q h u #J h u d o g #J u r i i #l v #d q #H y d q j h o l f d c #F k u l w l d q #z k r #e h d l h y h v #i r u #
u h d j l r x v #h u d v r q v #w k d w #V x q g d | #w k r x o g #e h #g h y r w h g #w z #z r u v k l s #d l q g #h u h v #
l q #5345 #J u r i i #w r m #d #p d l q #h o l y h u | #r e #z l k #k h #X q l w h g #V d w h v #S r w d c #
V h u y l f h ##J u r i i #s r v l w l r q #j h q h u d o #g l g #q r v #l q y r o y h #V x q g d | #z r u n #e x w #
w k d w #f k d q j h g #d l w h u #X V S V #d j u h h g #z #e h j l q #d f l o d w d l q j #V x q g d | #g h o l y h u l h v #
i r u #D p d } r q l #N r #d y r l g #w k h #i n t x l u h p h g w #z #z r u n #V x q g d | v #r q #d l u r w d l q j #
e d v l v #J u r i i #w u d q v l h u u h g #w r #d #u x u d #X V S V #v w d w l r q #w k d w #g l g #q r w #p d n h #
V x q g d | #g h o l y h u l h v #D i w h u #D p d } r q #g h o l y h u l h v #e h j d q #d w #w k d w #v d w l r q #d v #
z h o #J u r i i # u h p d l q h g # x q z l o l q j # w r # z r u n # V x q g d | v # d q g # X V S V #
u h g l w u l e x w h g #J u r i i #V x q g d | #g h o l y h u l h v #w r #r w k h u #X V S V #v w d i i ##J u r i i #
u h f h l y h g #S u r j u h v v l y h #j l v f l s d l q h o #i r u #d l o l q j #z #z r u n #r q #V x q g d | v #d q g #k h #
h y h q w d o #l n v l j q h g ##

#J u r i i #x h g #q g h u #W l w h #L I #i #k h #f l y l c #J l j k w #D f w #i # < 97 #d v v h u w l q j #k d w #
X V S V #f r x o g #k d y h #d f f r p p r g d w h g #k l v #V x q g d | #/ d e e d w k #e u d f w l f h #z l k r x w #
x q g x h #k d u g v k l s #r q #w k h #f r q g x f w #r #X V S V #e x v l q h v v #75#X #V #F #
.5333h #m #W k h #G l w u l f w #F r x u w #j u d q w h g #x p p d u | #x q j p h q w #z ##
X V S V #W k h #W k l u g #F l u f x l w #d i i l u p h g #e d v h g #r q #w k l v #F r x u w #g h f l v l r q #l q #
W u d q v #z r u o g #D l u o l q h v #l q f #y #k d u g l v r q #/ 65# #V #6 /#z k l f k #w #f r q v w x h g #
w r #p h d q #w k d w #i n t x l u l q j #d q #n p s a | h u #z #e h d u #p r u h #k d q #d #g h #p l q l p l v #
f r w #w r #s u r y l g h #d i h u d j l r x v #d f f r p p r g d w l r q #l v #d q #k q g x h #k d u g v k l s #68#
I #7#k #495 #4 : 7 #q #4 ; #t x r w l q j #765#X #V l #d w # ; 7 , ##W k h #W k l u g #F l u f x l w #
i r x q g #w k h #g h #p l q l p l v #f r w #v d q g d u g #p h w #k h u h #f r q f o x l q j #w k d w #
h { h p s w l q j #J u r i i #i u r p #V x q g d | #z r u n #k d g #S l p s r v h g #r q #k l v #f r z r u n h u v #

#

g lvxswhg#wkh#z runsafh#dqg#z runiarz /#dqg#glp lq lvkhg#hp sra |hh#
p rudh16#68# 1#7wk /#lw# : 8###

K hog# W lwh# Y ll# uhtx luv# dq# hp sra |hu# wkdw# ghq luv# d# uhdj lrxv#
dffrp p rgdwlrq#wr#kkrz #kdw#khn#exughq#i#j udqlqj#dq#dffrp p rgdwlrq#
z rxog#h0#

5## JUR II #Y#HMR \ ##

##

V | adexv##

vx0#lq#vxewdqwdq#lq fuhdvhg#frwv#lq #uhadwlrq#wr#wkh#frqgx fw#ri#lw#
sduwlfaduw#exvlqhvv#s #s #7U54 1##

#d,#Nk lv#fdvh#uhvhq#wkh#F rxuwv#lww#r#ssruwxqlw | #q#jhdw| #B3#| hduv#
wr#n {sdlq#wkh#frq#wxuv#r#K dug lvrq #Wkhn#edfn juwxqg#r#kdw#gh0#lvrq#
khasv#wr#n {sdlq#wkh#F rxuwv#lvsrvlvrq#r#i#k lv#fdvh#s #s #7U48 1#

+4, W lwh#Y ll#r#i#wkh#F lylq#U ljkw#D fw#ri#4<97#p dgh#lw#xqdz ix#hru#
fryhuhg#hp sra |huv#Šw#idlq#ru#uhixvh#wr#k luv#ru#wr#g lvrk dujh#dq |#
lqglvlgxdo#ru#wkhuz lvh#wr#g lvrfulp lq dwh#djd lq w#dq | #lqglvlgxdo#z lwk#
uhvshfw#wr#k lv# frp shqvdwlrq #whup v/# frqglvrvq#ru#sulyldjhv# ^ri#
hp sra |p hqw#ehfdxvh#r#ixfk #lqglvlgxdo#v#hhdj lrq 16##,5333hU5+d,+4,#
D v#rulj lq d0# #hgdvfhg #W lwh#Y ll#g lq#g r#w#vsho#rxw#z kdw#lw#p hqdw#e |#
g lvrfulp lq dwlrq #ehfdxvh#r#i#hhdj lrq 16#v#evhtxhqw#h jx adwlrq#lvxhg#
e |# wkh# HHRF# redjdwhg# hp sra |huv# Šw# p dnh# uhdvrqded#
dffrp p rgdwlrq#wr#wkh#uhdj lrxv#q hghv#r#i#hp sra |hvd#z khqhyhu#grlqj#
vr#z rxog#grw#fuhdwh#Šxqgxh#k dugvkl s#rq#wkh#frqgx fw#r#i#wkh#hp sra |hu#
exvlqhvv16#<# IU #,4938 14#4<9 ; ,##lq#< : 3/#krz hyhu#wkh#v l {wk#F lufx lw#
khg#wkdw#W lwh#Y ll#g lq#g r#w#uhtx luv#dq#hp sra |hu#Šw#dffngh#wr#ru#
dffrp p rgdwh0#d#V deedw#uhdj lrxv#sudfwlfh#ehfdxvh#wr#gr#vr#Šz rxog#
udlvh#judyh0#H wdeavkp hqw#F adxvh#txhwvrvl# #G hz h | #y#U h | qragv#
P hwdv#F r1/#5<# 1#5g#57 /#67 1##k lv#F rxuw#i#lup hg# hz h | #e | #lq#hyhqo |#
g lylghg#rwh#v#h#7 35#k #v #p ; <#F r q j u h v # l h v s r q g h g # e | # e p h q g l q j # W l w h #
Y ll#g lq#< : 5#wr#udfn#wkh#H R F U #h j x adwru | #dqjxdjh#lqg#wr#faduli | #kdw#
hp sra |huv#p xw#Šhdvrqdeo | #dffrp p rgdwh# 1# #dq#hp sra |hh# ru#
survshfwyh#hp sra |hh#uhdj lrxv#revhuydq#fn#ru#sudfwlfh0#xq dnv#wkh#
hp sra |hu#lv#Šxqded0#wr#gr#vr#Šz lwxw#k qgxh#k dugvkl s#rq#wkh#frqgx fw#
r#i#wkh#hp sra |hu#exvlqhvv16##,5333h-m,1##s #s #7U9 1##

+5, K dug lvrq#frq fhuqhg#dq#hp sra |p hqw#glvsxw#wkdw#iuvrh#sulru#wr#
wkh#< : 5#p hqgp hqw#wr#W lwh#ll#lq#<9 : #W udqv#z ruog#D luolqhv#k luhg#
Oduu | #K dug lvrq#wr#z run#lq#d#ghsdump hqw#wkdw#rshudwhg#Š7#k rxuv#shu#
gd | /#698#g d | v#shu# | hdu0#dqg#sdl | hg#dq#Šrvvhqwd0#urd0#iru#W D #e |#
surylg lqj #sduw#q hghg#wr#ihsdlu#dqg#p dlqwdlq#elufudw#k dug lvrq /#765#
X 1#v1#d#99#K dug lvrq#adwhu#k qghuz hqw#d#uhdj lrxv#frqyhuvlrq#dqg#eh0#
j dq#p lvvlqj #z run#wr#revhuyh#wkh#V deedw # #lq lwd0# frq idfw#wz lwk#
K dug lvrq U#z run#fkhgxd#z huh#hvroyhg#exw#frq idfw#hvxuidfhg#z khg#
k h#wudqvihuuhg#wr#dqzrk hu#srvlvrq#lq#z k lfk#k#adfnhg#wkh#hqlruw | #wr#

dyrlg#z run#gxulqj#k lv#Vdeedwk###D w#hp sw#dw#dffrp p rgdwlrq#idldng/#
 dqg#W Z D #g lvfkdujhg#K duglvrq#ru#lqvxe rug lq dwlrq###
 #K duglvrq#xhgh#W Z D #lqg#k lv#kq lrg /#lqg#k h#I ljkwk#F lufx lv#vlgghz lk#
 K duglvrq###k h#I ljkwk#F lufx lv#irxqg#k dw#hndvrgdedh#dffrp p rgdwlrqv#
 z huh#dydladedh#wr#W Z D /#dqg#uhnhfwgh#k h#g hihggdqw#H vdeolvk p hqw#
 F aexvh#lujxp hqw####K duglvrq#y#W udqv#z ruog#D luolqhv/#qfl/#85 :#I #5g#
 66 /#5U77###k lv#F rxuw#j udqwhg#hnuwlrudul###W Z D #v#hwvlwlrq#ru#hnuwlrudul#
 dvnhg#k lv#F rxuw#wr#gjhf lgh#z khwku#wkh#< :5#dp hqgp hqw#r#i#W lwh#Y LL#
 ylrwghg# wkh# H vdeolvk p hqw# F aexvh# dv# dssolhg# e | # wkh# H ljkwk##
 # F lv#lv#p33#K #W #hbbb#5356,##

 V | aalexv##

F lufx lv# sduwlfxaolqj # lqvridu# dv# wkdw# ghflvlrq# kdq# dssuryhg# dq#
 dffrp p rgdwlrq#k dw#lchjhgol #yhuargh#hqlrlulw| #ljkw#j udqwhg#e | #k h#
 uhdydqw#r aohfwlyh#e dujdlq lq j #l j uhhp hqw###D w#k h#wlp h#r#p h#k r#j k#w
 wkdw#k h#F rxuw#h#r z aeurj dwhg#gjhf lvlrq#q#D hp r#q#y#W xuw}p dq /#36# #
 V #p35E z k lfk#lgrswgh#l hnw#k qghu#z k lfk#lq | #olz #z k rvh#s ulq flsdc#ru#
 sulp du| #hnhfw#z dv#r#lgydqfn#hohj lrq#z dv#kq frqvwlvwlrqdq#q l/#lv#
 945U946E srvhg#d#vnuh#xv#suredp #iru#wkh#< :5#dp hqgp hqw#r#i#W lwh#
 Y LL#K owp dwhol #k r#z hyhu#Frqvwlvwlrqdd#frqfnuqv#sod | hg#qr#rq 0wvdjh#
 urdh#lq#k h#F rxuw#h#gjhf lvlrq#lq#K duglvrq###qwhdg /#k h#F rxuw#h#r s lq lrq#
 vdwvhg#k dw#s ulq flsdc#lvxh#lrg#z k lfk#W Z D #lqg#k h#kq lrg #fdp h#w#
 wkv#F rxuw#z dv#z khwku#W lwh#Y LL#s uhtx luh#v #lq#p s#r | hu#lqg#l#k q lrg#
 z k r#k dyh#l j uhhg#q#l#h#q lruw| #v| w#hp #r#g h#sulyh#h#q lru#p s#r | h#r#r#
 wkh#lv#vq lruw| #l j k w#l q#r ughu#w#dffrp p rgdwh#d#k q lru#hp s#r | h#h#
 uholj lrxv#s udfwlfhv#K duglvrq /#765#K #W /#lv#; 6 /#lqg#q #l #7###k h#F rxuw#
 khg#k dw#W lwh#Y LL#p srvhg#q r#x#fk #htx luhp hqw###g l/#lv#; 6 /#lqg#q #l #7##
 Wk lv#frqfoxvlrq /#wkh#F rxuw#irxqg /#z dv#s v#s srwhg#e | #wkh#idf#w#k dw#
 vhg lruw| #v| w#hp v#huh#l iirughg#vshfld#hndw hqw#k qghu#W lwh#Y LL#whoi#
 lq l/#lv#; 4###D sso lq j #k lv#lqwhusuhwvlrq#r#i#W lwh#Y LL#lqg#g lvdj uhhlq j #
 z lk#k h#I ljkwk#F lufx lv#hydox dwlrq#r#i#k h#idf#w#d#uhfrug /#k h#F rxuw#
 lghqwlilhg#q r#z d | #lq#z k lfk#W Z D /#z lk#r#w#y lraolqj #v#q lruw| #l j k w#/
 frxqg# k dyh# indvleo| # dffrp p rgdwhg# K duglvrq#v# uhtxhvw# iru# dq#
 h{hp swlrq#iurp #z run#q#k lv#Vdeedwk###
 #Wk h#sduwlv#k dg#q r#v#irfxvng#r q#g h#wup lq lq j #z khq#lq fuhdvng#frw#
 dp rxqw#wr#s xqgxh#k dugvk ls#xqghu#W lwh#Y LL#vhsdudwhol #iurp #wkh#
 vhg lruw| #lvvxh#E xw#wkh#F rxuw#h#r s lq lrq#lq###K duglvrq#frqwd lqhg#wk lv#
 r#vtxrvhg#v#hghqwhg#h#W r#uhtx luh#W Z D #w#ehdu#p ruh#k dq#l#h#p lq lp lv#
 frw#lq#rughu#w#j lyh#K duglvrq#v dwcugd | v#r#i#lv#dq#k qgxh#k dugvk ls#
 D o#k r#j k #p dq | #r#z hu#frxuw#h#vhu#y lhz hg#k lv#lq#h#lv#k h#l#xw#r ulwlvh#
 lqwhusuhwvlrq#r#i#k h#v dw#wru | #w#hp #s xqgxh#k dugvk ls /#wkh#frqwh | w#
 uhqghu#k dw#h#dg lq j #j r#xewixol#q#h#v#r qg lq j #w#Mxvvlfn#p duvk d#v#h#lv#
 vhg#w#k h#F rxuw#ghvfulehg#wkh#j ryhuq lq j #vwdqgdug#t#x lv#g l iihuhgwo| /#
 vdwvlqj #k uhh#wlp hv#wk dw#dq#dffrp p rgdwlrq#lv#q r#uhtx luhg#z khq#lv#

#

hqwdlv#švxevdqwdc#šfrwvčru#h{shqglwuhvč#lg1#d#w#6/#q#1#7#s#š#š#
 45#
 #6,#Hyhq#wkrxjk#K duglvrg#v#uhuhqfn#w#šgh#p lq lp lvč#z dv#kqghufxw#
 e|#frq idfwlqj#dqjxdjh#lqg#z dv#dhwlgj#q#frp sdulvrq#w#w#p lvfxvvlrq#
 r#k#h#šsulqflsdq#v#xhč#i#h#q#lruw|#ljkw#trz hu#frxuw#w#dyh#d#w#k#h#g#q#
 w#šgh#p lq lp lvč#dv#wk#h#j#ryhuqlqj#wdqgdug#W r#eh#v#xuh/#p dq|#frxuw#
 k#dyh#k#qghu#w#rg#w#k#d#w#k#h#s#urwhfwlrq#ru#uhaj lrxv#d#g#k#h#q#w#v#j#uhd#w#
 wkdq#šp ruh#wkdq#h#h#h#p lq lp lvč#p ljk#w#x#j#h#w#z khq#h#d#g#q#v#r#d#w#l#q#
 Exw#g#lyhuv#h#uhaj lrxv#j#urxsv#w#h#h#w#k#h#F rxuw#w#k#d#w#k#h#šgh#p lq lp lvč#
 v#d#q#d#g#k#d#v#eh#h#q#x#v#g#h#q|#hyhq#p lq ru#d#f#frp p rgd#w#l#r#q#v#W#k#h#
 HHRF#k#d#v#d#v#d#f#f#h#s#w#g#K duglvrg#d#v#s#uhvfule#lqj#d#šp ruh#wkdq#d#g#h#
 p lq lp lv# frwvč#w#v#w#5<#F I U# .493815-h,+4,/#wkrxjk#lv#k#d#v#w#l#h#g#7#
 # J U R I I #Y#G#H#M#R# \#
 # #

V |ædexv##

wr#r#i#w#q#l#w#p sdfw#f#dx#w#l#r#q#l#j#d#l#q#v#h{whqglqj#wk#h#s#k#u#d#v#h#w#f#ryhu#
 vx#fk#w#k#l#q#j#v#d#v#w#k#h#šdgp lq lvwudwlyh# frwvč# lqyroyhg# lq#uhz runlqj#
 v#f#k#h#g#x#d#v#w#k#h#šlq iuhtxhqwč#ru#h#p srudu|#šsd|p hqw#ci#sup lxp #z djhv#
 iru#d#x#ev#w#l#w#h#č#h#l#q#g#š#y#r#o#x#q#w#d#l#x#ev#w#l#w#h#v#d#q#g#z#d#s#v#č#z khq#wk#h|#l#uh#
 q#r#w#f#r#q#w#d#l#w#r#d#š#e#r#q#d#h#h#h#h#q#l#r#u#w|#r|#w#h#p 1č# .493815-h,+4,/#5,## h#w#
 v#r#p h#frxuw#w#k#dyh#h#uh#h#f#w#g#h#h#y#h#q#w#k#h#HHRF#š#j#arv#w#r#q#šgh#p lq lp lv#
 u#h#h#f#w#l#q#j#d#f#frp p rgd#w#l#r#q#v#w#k#h#HHRF#š#j#x#l#g#h#o#l#h#v#f#r#q#v#l#g#h#u#w#z#eh#
 ruglqdulo|#uhtx#l#uh#g#l#w#k#h#F rxuw#d#j#uh#h#v#z lvk#w#k#h#v#r#č#f#l#w#r#u#J hq#h#u#d#č#w#k#d#w#
 K duglvrg#j#r#h#v#g#r#w#f#frp shd#frxuw#w#r#uh#d#g#w#k#h#šp ruh#wkdq#g#h#p lq lp lvč#
 v#d#q#d#g#d#g#š#l#w#h#u#d#č#š# ru# lq#d#p dqg#h#u#w#k#d#w#x#q#g#h#u#p lq#h#v#K duglvrg#
 u#h#h#h#q#f#h#v#w#š#v#x#e#v#d#q#w#d#č#š#frwv#w#u#h#r#i#r# u#d#č#d#u#j#1#3:#s#1#š#5#4#8#1#
 #e,#w#k#h#F rxuw#w#k#r#g#v#w#k#d#w#k#r#z lqj#šp ruh#wkdq#d#g#h#p lq lp lv#frwvč#d#v#
 w#k#d#w#s#k#u#d#v#h#v#k#v#h#g#l#q#f#frp p rq#s#d#u#d#q#f#h#g#r#h#v#g#r#w#x#i#l#f#h#w#r#h#v#d#e#d#v#k#
 š#x#g#g#x#h#k#d#g#v#k#s#č#k#q#g#h#u#w#l#w#h#L#L#K duglvrg#f#d#q#r#w#e#h#h#g#x#f#h#g#w#r#w#k#d#w#
 r#q#h#s#k#u#d#v#h#l#q#g#h#v#f#u#l#q#j#d#q#h#p s#r|#u#š#š#x#g#g#x#h#k#d#g#v#k#s#č#g#h#h#q#v#h#
 K duglvrg#uh#h#u#h#g#uh#h#d#w#h#g#o|#w#r#š#v#x#e#v#d#q#w#d#č#š# exughq#v#d#g#g#w#k#d#w#
 irup x#d#w#l#r#q#e#h#w#h#h#{s#d#l#q#v#w#k#h#g#h#f#l#v#l#r#q#1#W#k#h#F rxuw#w#x#q#g#h#u#w#d#q#g#v#
 K duglvrg#w#r#p hdq#w#k#d#w#š#x#g#g#x#h#k#d#g#v#k#s#č#l#w#k#r#z q#z khq#d#e#x#u#g#h#q#f#v#
 v#x#e#v#d#q#w#d#č#l#q#w#k#h#r#y#h#u#d#č#š#frq#w#{w#r#i#d#q#h#p s#r|#u#š#e#x#v#l#q#h#v#h#W#k#l#v#
 id#f#w#h#f#l#l#f#l#q#t#x#l#u|#f#frp s#r#u#w#z lvk#e#r#w#K duglvrg#d#q#g#w#k#h#p hdq#l#q#j#r#i#
 š#x#g#g#x#h#k#d#g#v#k#s#č#l#q#r#g#l#q#d#u|#r#h#h#f#k#š#s#1#š#8#5#4#1#
 +4, W r#g#h#w#u#p lq#h#z k#d#w#d#q#h#p s#r|#u#p x#v#w#s#u#r#y#h#w#r#g#h#h#g#g#d#h#g#h#q#l#d#
 r#i#d#uhaj lrxv#d#f#frp p rgd#w#l#r#q#x#q#g#h#u#w#l#w#h#Y#L#L#w#k#h#F rxuw#e#h#j#l#q#v#z lvk#
 W l#w#h#Y#L#L#w#h#{w#h#W#k#h#v#w#d#w#x#w#u|#w#h#u#p /#š#k#d#g#v#k#s#č#uh#h#u#v#w#r#d#w#d#
 p lq lp x#p /#š#v#r#p h#w#k#l#q#j#k#d#g#w#r#e#h#d#č#d#q#g#v#x#j#h#w#w#v#r#p h#w#k#l#q#j#p ruh#
 v#h#y#h#h#w#k#d#q#d#p h#h#e#x#u#g#h#q#1#L#i#W l#w#h#Y#L#L#v#d#l#g#r#q#o#w#k#d#w#d#q#h#p s#r|#u#
 q#h#g#j#r#w#e#h#p d#g#h#w#r#x#i#h#u#d#š#k#d#g#v#k#s#č#l#q#h#p s#r|#u#f#r#x#o#g#j#r#w#v#d#s#h#
 d#l#e#l#w|#l#p s#o#e|#k#r#z lqj#w#k#d#w#l#q#d#f#frp p rgd#w#l#r#q#z r#x#o#g#p s#r#v#h#v#r#p h#
 v#r#w#r#i#d#g#l#w#l#r#q#d#č#frwv#d#d#g#g#l#q#j#w#k#h#p r#g#l#l#h#u#š#x#g#g#x#h#č#p hdq#v#w#k#d#w#k#h#

uhtxlvh# exughq# ru# dgyhuvlw| # p xv# ulvh# wz# dq# Šn{fhvlyhč# ru#
 Šxqmxwvildedč#hyho#K qghuvwrg#lq#k#lv#z#d|/Šxqgxh#k#dugvk#lsč#p#hdqv#
 vrp#hwk#lqj#y#hu|#g#liihuhq#w#iurp#d#exughq#k#d#w#lv#p#huho|#p#ruh#k#dq#g#h#
 p#lq#lp#lv#h#l#l#y#hu|#p#d#r#u#h#u#l#d#q#j#č#N#k#h#r#u#g#l#q#d#u|#p#hdq#l#q#j#r#i#Š#x#q#x#h#
 k#d#u#g#v#k#l#s#č#w#k#x#v#s#r#l#q#w#w#r#z#d#u#g#d#v#d#q#g#d#u#g#f#ar#v#h#u#w#r#K#d#u#g#l#v#r#q#
 u#h#i#h#u#h#q#f#h#v#w#r#Š#x#e#v#d#q#w#l#d#d#d#g#g#l#w#r#q#d#d#f#r#w#v#č#r#u#Š#x#e#v#d#q#w#l#d#d#
 h{shqg#l#w#u#h#v#č#7#65#K#1#N#l#h#i#w#;#6#h#q#1#7#I#x#u#w#k#h#u#h#k#h#F#r#x#u#w#v#h#d#h#d#q#l#q#j#r#i#
 w#k#h#w#d#w#k#w#r#u|#h#u#p#f#r#p#s#r#u#w#z#l#w#k#h#u#h#0#4#<#5#H#R#F#g#h#f#l#v#l#r#q#v#r#r#q#r#w#k#l#q#j#
 l#q#k#d#w#k#l#w#r#u|#s#d#x#v#l#e#o|#x#j#j#h#v#w#h#k#d#w#Š#x#q#x#h#k#d#u#g#v#k#l#s#č#h#q#W#l#w#h#Y#L#
 v#k#r#x#q#e#h#h#d#g#w#r#z#hdq#h#q|#w#k#l#q#j#h#v#w#k#d#q#w#v#p#hdq#l#q#j#q#r#u#g#l#q#d#u|#k#v#h#
 F#i#h#h#r#u#j#h#y#h#p#f#g#r#q#r#j#k#h#<#9#K#1#V#1#b#b#b#h#D#q#g#q#r#x#s#s#r#w#h#{l#w#h#q#
 r#w#h#u#i#d#f#w#r#u#v#g#l#v#f#v#h#g#e|#w#k#h#s#d#w#l#h#v#i#r#u#h#u#g#x#f#l#q#j#K#d#u#g#l#v#r#q#w#r#l#w#
 Š#p#r#u#h#k#d#q#h#h#h#p#l#q#l#p#l#w#f#r#w#v#č#h#d#h#h#h#S#s#1#9#Ů#4#;##
 +5, Wk#h#s#d#w#l#h#v#d#j#u#h#h#k#d#w#k#h#Š#y#h#p#l#q#l#p#l#v#č#h#r#w#l#v#q#r#w#u#l#j#k#w#h#e#x#w#
 w#k#h|#g#l#i#h#u#h#q#k#h#h#d#w#h#u#q#d#w#y#h#h#d#q#j#x#d#j#h#k#h|#s#u#r#s#r#v#h#h#W#k#h#F#r#x#u#w#k#l#q#v#h#
 # F#l#h#h#l#v#h#p#33#K#1#V#1#b#b#b#h#5356##

 V|ædexv##

lv#v#h#q#r#x#j#k#z#r#d|#k#d#w#z#k#d#w#l#q#h#p#s#r#h#u#p#x#v#w#k#r#z#h#v#w#k#d#w#k#h#e#x#u#g#h#q#
 r#i#j#u#d#q#w#l#q#j#d#q#d#f#f#r#p#r#g#d#w#l#r#q#z#r#x#q#h#u#h#v#o#w#h#q#v#x#e#v#d#q#w#l#d#d#q#f#u#h#d#v#h#g#
 f#r#w#h#q#l#q#h#d#w#l#r#q#w#r#w#k#h#f#r#q#g#x#f#w#r#i#h#w#s#d#w#l#f#x#d#u#e#x#v#l#q#h#v#l#h#K#d#u#g#l#v#r#q#
 765#K#1#V#1#b#b#h#;#6#h#q#1#7#I#F#r#x#u#w#p#x#v#w#d#s#s#o|#k#h#h#v#w#r#h#d#h#h#q#w#h#f#f#r#x#q#w#
 d#d#h#d#y#d#q#w#i#d#f#w#r#u#v#l#q#w#k#h#f#d#v#h#d#w#k#d#q#g#h#l#q#f#o#g#l#q#j#w#k#h#s#d#w#l#f#x#d#u#
 d#f#f#r#p#r#g#d#w#l#r#q#v#d#w#l#v#x#h#d#q#g#w#k#h#h#s#u#d#f#w#l#f#d#d#l#p#s#d#f#w#l#q#d#j#k#w#r#i#w#k#h#
 q#d#w#h#h#l#h#h#q#g#k#s#h#u#d#w#l#q#j#f#r#w#h#r#i#d#q#h#p#s#r#h#u#h#S#s#1#h#;##
 +6, Wk#h#F#r#x#u#w#h#f#d#q#h#v#w#r#d#g#r#w#w#k#h#h#d#e#r#u#d#w#l#r#q#v#h#i#w#k#h#d#s#s#o#f#d#e#d#
 v#d#q#g#d#u#g#w#k#d#w#k#h#s#d#w#l#h#v#w#x#j#h#v#w#h#l#w#k#h#u#w#r#l#q#f#r#u#s#r#u#d#w#h#D#p#h#u#l#f#d#q#v#
 z#l#w#k#h#l#v#d#e#l#d#w#l#h#v#D#f#w#f#d#v#h#d#z#h#u#s#l#q#h#w#k#d#w#k#h#I#H#R#F#Ů#f#r#q#w#v#w#f#w#l#r#q#r#i#
 K#d#u#g#l#v#r#q#w#k#d#v#e#h#h#q#e#d#v#l#f#d#o#|#f#r#u#h#f#w#h#D#j#r#r#g#h#d#d#r#i#w#k#h#H#H#R#F#Ů#
 j#x#l#g#d#q#f#h#l#q#w#k#l#v#d#u#h#d#l#v#h#q#v#l#e#d#d#q#g#z#l#o#q#l#q#d#d#d#h#o#l#k#r#r#g#h#e#h#
 x#q#d#i#h#f#w#h#g#e|#w#k#h#F#r#x#u#w#v#h#f#d#u#l#i#l#q#j#h#g#h#f#l#v#l#r#q#h#E#x#w#l#w#z#r#x#q#h#q#r#w#e#h#
 s#u#x#g#h#q#w#r#u#d#w#l#i#h#q#w#r#w#d#h#e#r#g|#h#i#H#R#F#h#q#w#h#u#h#w#d#w#l#r#q#w#k#d#w#k#d#v#h#q#r#w#
 k#d#g#w#k#h#e#h#q#h#i#l#w#r#i#w#k#h#f#d#u#l#i#f#d#w#l#r#q#w#k#h#F#r#x#u#w#d#g#r#w#w#r#g#d#l#h#z#k#d#w#l#v#
 p#r#w#h#p#s#r#w#d#q#w#l#v#w#k#d#w#Š#x#q#x#h#k#d#u#g#v#k#l#s#č#h#q#W#l#w#h#Y#L#h#p#hdq#v#z#k#d#w#l#v#
 v#d#v#h#d#q#g#f#r#x#u#w#w#k#r#x#q#g#h#v#r#o#y#h#z#k#h#w#k#h#u#d#k#d#u#g#v#k#l#s#z#r#x#q#g#e#h#
 v#x#e#v#d#q#w#l#d#d#l#q#w#k#h#f#r#q#w#h#w#r#i#d#q#h#p#s#r#h#u#h#e#x#v#l#q#h#v#l#h#l#q#w#k#h#
 f#r#p#r#q#v#h#v#h#p#d#q#h#u#w#k#d#w#l#w#z#r#x#q#g#k#v#h#h#q#h#d#s#s#o#l#q#j#h#q|#x#f#k#h#v#w#h#S#s#
 4#;Ů#4#<##
 +7, Wk#h#F#r#x#u#w#h#d#v#r#f#d#u#l#i#h#v#w#h#y#h#u#d#d#h#f#x#u#l#q#j#h#v#x#h#v#h#I#l#w#h#i#w#k#h#
 s#d#w#l#h#v#d#j#u#h#h#W#l#w#h#Y#L#h#u#h#x#l#h#v#d#q#d#w#h#v#p#h#q#w#r#i#d#s#r#v#l#e#d#
 d#f#f#r#p#r#g#d#w#l#r#q#Ů#h#i#h#f#w#r#q#Š#w#k#h#f#r#q#g#x#f#w#r#i#w#k#h#h#p#s#r#h#u#h#e#x#v#l#q#h#v#l#h#
 .5333h#h#h#h#p#s#d#f#w#h#q#f#r#z#r#u#h#v#h#h#h#d#y#d#q#w#r#q#|#w#k#h#h#{w#h#q#w#k#r#v#h#
 l#p#s#d#f#w#j#r#r#q#w#r#d#i#h#f#w#k#h#f#r#q#g#x#f#w#r#i#w#k#h#e#x#v#l#q#h#v#l#h#D#f#r#x#u#w#p#x#v#w#
 d#q#d#o#}h#z#k#h#w#k#h#u#w#k#d#w#i#x#u#w#k#h#ar#j#l#f#d#d#w#h#s#l#v#w#k#r#z#q#h#I#x#u#w#k#h#d#

#

kdugvkls#kdw#lv#dwwlexwledn#wr#hp sã|hhdq lp rvlw|#wr#d#sdwlfxãu#
 uhøj lrq/#wr#uhøj lrq#q#j hghudo#ru#wr#k#h#hu|#grwlrq#ri#dffrp p rgdwlqj#
 uhøj lrqv#sudfwlfh/#fdqqrw#eh#frqvlghuhg#s#qgxh1õ#E ldv#ru#k#rwlãw|#wr#d#
 uhøj lrqv#sudfwlfh#ru#dffrp p rgdwlqj#fdqqrw#xssã|#d#ghhgvh1###
 #Vhfrqg/# Wlwh# YLI# untxlvhv# wkdw# dq# hp sã|hu# Šuhdvraqdeo|#
 dffrp p rgdwhãdq#hp sã|hhtv#sudfwlfh#ri#uhøj lrq/#grw#p huho|#kdw#lv#
 dvhwv#wk#h#uhdvraqdedqhv#ri#d#sdwlfxãu#s#rvledn#dffrp p rgdwlqj#ru#
 dffrp p rgdwlqv#E dfhg#z lwk#dq#dffrp p rgdwlqj#uhtxlvw#õnh#U urih#v/#
 dq#hp sã|hu#p xw#gr#p ruh#wk#dw#frqfoxgh#wk#dw#ruflqj#wk#hu#hp sã|hvh#
 wr#z run#cyhuw#p h#z rxãg#frqvwlvw#dq#kqgxh#kdugvkls1##F rqvlghudwlrq#
 ri#wk#hu#swlrqv#z rxãg#õvr#eh#ghhfvvdu|1##S s1#ã<Û531##
 #F,#K dylqj#fãulihg#wk#h#v lwh#z LI#kqgxh0kdugvkls#wdqgdug/#k#h#F rxuw#
 chdyhv#wk#h#frqwh#w0shflilf#dssãfdwlrq#ri#wk#dw#fãulihg#wdqgdug#q#wk#lv#
 fdvh#wr#wk#h#rz hu#frxuw#wq#wk#h#lvw#wqvdqfh1##S s1#541##
 68#E 1#7wk#ã95/#ydfdwng#dqg#hnp dqghg1##

DOIWR /#M1/#gholyuhg#wk#h#s lq lrq#ru#d#kqdq lp rxv#F rxuw#W RWR P D \ R U /#M1/#
 ilhg#d#frqfxuulqj#s lq lrq/#q#z k lfã#M dFNVRQ /#M1/#r lqhg1##

#

F lwh#lv#933#X #V #bbb#5356 ,##

4##

##

R slqlrq#ri#k#h#F rxuw##

Q R WLFH #Wk lv#cs lqlrq#lv#xcen#f#w#i#rup d#hly lv#lq#ehiruh#s#e#d#f#w#lq#k#h#
X q#l#h#g#V#v#w#h#U#s#r#w#U#h#g#h#u#d#h#u#h#x#h#w#h#g#w#e#q#w#l#i# #w#k#h#U#s#r#w#u#r#i#
G#h#f#l#r#q#v#V#x#s#u#p#h#F#r#x#u#r#i#k#h#X#q#l#h#g#V#v#w#h#U#Z#d#v#k#l#q#j#w#q#G#F#F#53876/#
s#l#r#C#v#x#s#u#p#h#f#r#x#w#j#r#y#h#i#d#q#|#w#s#r#j#u#d#s#k#l#f#d#d#r#u#k#h#u#i#r#u#p#d#h#u#r#u#v#i#

SUPREME COURT OF THE UNITED STATES

#####

Q r#5U4 :7##
#####

J HUDOG #I #J UR I I #S HWLWLR Q HU #y#
OR X LV #G HMR \ #S R VWP DVWHU #J H Q HUDO ##

R Q #Z UIW #R I #F HUWIR UDUL #WR #NK H #X Q LWHG #VWDWHV #F R X UW #R I #
DSSHDOV #R U #W K H #N K IUG #F IJFX LW ##

^Mxqh#5< #5356 ^##

MX VWLFH #D OIWR #g#holyhuhg#k#h#s lqlrq#ri#k#h#F rxuw##
#W lwh#Y I I #ri#k#h#F ly#l#U ljk#w#D fw#ri#<97#u#h#x#l#h#v#p#s#r#|#h#v#
w#r#d#f#f#r#p#p#r#g#d#w#h#k#h#u#h#o#l#j#l#r#x#v#s#u#d#f#w#l#f#h#r#i#k#h#l#u#h#p#s#r#|#h#v#
x#q#d#v#w#g#r#l#q#j#v#r#z#r#x#g#l#p#s#r#v#h#d#q#S#x#g#g#x#h#k#d#u#g#v#k#l#s#r#q#w#k#h#
f#r#g#g#x#f#w#r#i#k#h#h#p#s#r#|#h#v#e#x#v#l#q#h#v#v#l#O# : ; #V#d#w#586/#d#v#
d#p#h#g#g#h#g/#75#X #V #F #F #.5333h#n# ##E#d#v#h#g#r#q#d#o#l#q#h#l#q#w#k#l#v#
F#r#x#w#v#h#f#l#v#l#r#q#l#q#W#u#d#q#v#Z#r#u#g#D#l#u#o#l#q#h#v#l#q#f#l#y#K#d#u#g#l#v#r#q#/
765#X #V #96/#;7#4< : : ,#p#d#q#|#a#r#z#h#u#f#r#x#u#w#l#q#f#o#g#l#q#j#w#k#h#
W#k#l#g#F#l#u#f#x#l#w#e#h#o#r#z#/#k#d#y#h#l#q#w#h#u#s#u#h#w#h#g#S#x#g#g#x#h#k#d#u#g#v#k#l#s#O#r#
p#h#d#q#l#q#|#h#i#r#u#h#u#f#r#w#h#k#d#w#l#v#S#p#r#u#h#w#k#d#q#h#h#h#p#l#q#l#p#l#v#l#O#
l#q#w#k#l#v#f#d#v#h#k#r#z#h#y#h#u#h#e#r#w#k#s#d#w#l#h#v#E#w#k#h#s#o#l#q#w#l#i#o#s#h#w#l#r#q#h#u#/
J#h#u#d#g#J#u#r#i#i#d#g#g#w#k#h#g#h#i#h#g#g#d#q#w#u#h#v#s#r#g#g#h#q#w#w#k#h#
S#r#w#p#d#w#h#u#h#q#h#u#d#o#h#s#u#h#v#h#q#w#h#g#e|#k#h#v#r#o#l#f#l#w#r#u#h#q#h#u#d#E#
d#j#u#h#w#k#d#w#k#h#g#h#p#l#q#l#p#l#v#h#d#g#l#q#j#i#k#d#u#g#l#v#r#q#v#l#d#p#l#w#d#n#I##
Z#l#w#k#h#e#h#g#h#i#l#w#i#k#r#u#r#x#j#k#e#u#l#h#i#l#q#j#d#q#g#r#u#d#o#h#u#j#x#p#h#q#w#h#h#
w#r#g#d#|#f#o#u#l#i#|#z#k#d#w#W#l#h#Y#I#I#h#u#h#x#l#h#v#I##

I##

#J hudog#J urii#lv#dq#H ydq#j#h#o#l#f#d#g#F#k#u#l#w#l#d#q#z#k#r#e#h#o#l#h#y#h#v#h#i#r#u#
u#h#o#l#j#l#r#x#v#h#d#v#r#q#v#w#k#d#w#v#x#g#g#d#|#k#r#x#g#e#h#g#h#y#r#w#h#g#r#z#r#u#v#k#l#s#

5## JUR II#HMR \##

Rslqlrq#ri#kh#rxw##

##

dqg#uhw#qrw#šhfxdu#aleru#dqg#wk#šudqvsruw^dwlrq v#ri#
z ruogol # Šj rrgv#Dss1#5<7# # Iq# 5345/# J urii# ehjdq#kl#
hp s#p hqw#z lkw#kh#X qlhg#Vdwhv#Srvdc#huylfh#X VSV,/#
z klfk#kdv#p ruh#wkdq#933/333#hp s#|hhv##K h#ehfdp h#d#
Uxud#F duulhu#D vvrflwh/#d#re#wkdw#htxlung#k lp #w#dvlvw#
uhjxdu#fduulhu#lq#wk#gholyhu|#ri#p dlo##Z khq#k#wrm#wk#
srvlwlrq/#l#jhghud#|g#g#qrw#lqyrq#Vxqgd|#z run.##Exw#
z lwlq#d#hz #|hdv/#kdw#fkdqjhg1#lq#5346/#X VSV#hqwuhg#
lq#w#dq#djuh#hp hqw#z lkw#Dp d}rq#w# ehj lq# idflwdwlgj#
Vxqgd|# gholyhulhv/# dqg# lq# 5349/# X VSV# vljqhg# d#
p hp rudqgxp #ri#xqghuvdqglqj#z lkw#wk#uhdydqw#xqlrq#
#kh#Q dvlrqd#Uxud#O hwhu#F duulhu#D vvrflwlrq, #kdw#vhw#
rxw#krz #Vxqgd|#dqg#krolgd|#sdufh#gholyhu|#z rxog#eh#
kdqgng#G xulqj#d#5p rqw#shdn#vhdvq/#hdfk#srvw#riilfh#
z rxog#xvh#lw#rz q#vwdii#w#gholyhu#sdfndj hv#D w#d#rkwu#
wlp hv/#Vxqgd|#dqg#krolgd|#gholyhulhv#z rxog#eh#fduulhg#cxw#
e|#hp s#|hhv# +lqfoxglqj#Uxud#F duulhu#D vvrflwhv# dnh#
J urii,#z runlqj#iurp #d#šhjlrqdc#kxe#I ru#T xduu|yloh/#
Shqqv|cydqld/#z khuh#J urii#z dv#ruljlgd#|vwdwlrqhg/#wk#
uhjlrqdc#kxe#z dv#wk#D dqfdwhu#D qqh{###kh#p hp rudqgxp #
vshflilhv#wk#rughu#lq#z klfk#X VSV#hp s#|hhv#duh#w#eh#
fdohg#rq#ru#Vxqgd|#z run#kxwlg#k#shdn#vhdvq#l# luv#lq#
dqh#duh#hdfk#kxe#D vlvwdq#Uxud#F duulhu#E #sduw#lp h#
hp s#|hhv#z kr#duh#dvvljqhg#w#wk#kxe#dqg#fryhu#rqol|#
Vxqgd|#v#dqg#krolgd|#v#hfrqg#duh#lq|#yroxqwhuv#iurp #kh#
jhrjudsklf#duh/#z kr#duh#dvvljqhg#rq#d#urwdwlgj#dvlv#D qg#
wklug#duh#d#rkwu#fduulhu/#z kr#duh#frp shohg#w#gr#wk#
z run#rq#d#urwdwlgj#dvlv##J urii#h#lq#w#k#l#wklug#fdwhjru/#
dqg#fduulhu#wk#p hp rudqgxp #ri#xqghuvdqglqj#z dv#lgrswg/#
kh#z dv#wr#wkdw#k#z rxog#eh#htxlung#w#z run#rq#Vxqgd|#
K h#wk#h#rxjkw#dqg#hfhlyhg#l#udqvihu#w#k rowz rrg/#d#p d#
uxud#X VSV#wdwlrq#wkdw#kdg#qo|#hyhq#p s#|hhv#lqg#wkdw#

##

R slqlrq#ri#k#h#F rxuw##

dw#k#h#wlp h/#glg#qrw#p dnh#Vxqgd | #gholyhulhv#E xw#lq#P dufk#
 534 : /#D p d }rq#gholyhulhv#ehjdq#k#huh#lv#z hoo###
 #Z lk#J urii#xqz loqj#wc#z run#rq#Vxqgd | v/#X VSV#p dgh#
 rwhu# duudqjhp hqw#G xulqj# wkh# shdn# vhdvrg /# Vxqgd | #
 gholyhulhv#wkdw#z rxog#kdyh#rwhuz lvh#ehhg#shuirup hg#e | #
 J urii#z huh#fduulhg#rxw#e | #k#h#uhvw#ri#k#h#K rowz rrg#vwdii/#
 lqfoxglqj#wkh#srwv#p dwhu/#z krvh#mre#ruglqduo | #grhv#qrw#
 lqyryh#gholyhulqj#p dld#G xulqj# rwhu#p rqwkv/#J urii#v#
 Vxqgd | #dvvljq#p hqw#z huh#uhg#lwulexwhg#wc#rwhu#fduulhv#
 dvvljqhg#wc#k#h#uhj#lqdc#k#e#i#W kurxjk#rxw#wk#lv#wlp h/#J urii#
 frqwlqxhg#wc#uhfnlyh#S surj#uhvlyh#g lvflsclq#h#iru#id#lqj#wc#
 z run#rq#Vxqgd | v#68#i #7wk#495/#499#F D 6#5355,##i lqdo | #
 lq#ldqxdu | #534 < /#k#h#uhvljqhg#F###

#D #lh# #p rqwkv#dwhu/#J urii#vxhg#xqghu#W lwh#Y LL/#dvwuwlqj#
 wkdw#X VSV#frxog#kdyh#ldffrp p rgdwhg#k lv#Vxqgd | #V deedwk#
 sudfwlfh# Šz lk#rxw# xqgxh# kdugvkl#s# rq# wkh# frqgxfw# ri#
 ^X VSV#v#exvlqhv#v#75#X #V #F # #5333h-m#W kh#G lwulfw#
 Frxuw# judqwhg#vxp p du | #mxgjp hqw#wc#X VSV /#5354#Z O#
 4597363#-HG #S d1/#D su#9 /#5354,/#dqg#wkh#Wk lug#F lufx lw#
 diilp hg#W kh#sdqhc#p dmrulw | #h#wk#dw#lv#z dv#erxqg#e | #wkh #
 uxdlqj#lq#K duglvrq/#z k lfk# lw# frqvwuxhg#wc#p hdq#S#kdw#
 uhtxlulqj#lq#p s#r | hu#wc#hdup ruh#wk#dq#d#h#p lq#p lv#frw#
 wc# surylgh# d# uhdj#lrxv# dffrp p rgdwlrq# lv# dq# xqgxh#
 kdugvkl#s#68#i #7wk/#d#w# : 7 /#q#i# ; #txrwlqj#65#k #71/#d#w# 7,##
 X qghu#F lufx lw#suhfnhgqw#wk#h#sdqhc#evhuyhg /#wk#lv#z dv#lq#r#w#
 _____#

⁴#R wkh#p s#r | hv#frp sadlqhg#derxw#wkh#frqvhtxhg#fn#ci#J urii#v#de0
 vhg#fnv##Z k lch#wkh#sdwilhv#g lvsxwh#vrp h#ri#wkh#ghwldor/# lw#dsshduv#
 xq#frqwhvwhg#wk#dw#dw#hdw#rqrh#hp s#r | hh#ildg#d#j#ulhydq#fn#dvwuwlqj#d#
 frq#idfw#z lk#k#lv#frqwdfw#d#uljkw#i#D lvhu#g lvsxw#lqj#dq | #frq#idfw#z lk#
 frqwdfw#uljkw#/#X VSV#nyhqw#d#o | #h#wchg#wk#dw#f#dlp /#z lk#wkh#h#wchp hqw#
 uhdilp lqj#X VSV#v#frp p lwp hqw#wc#k#h#p hp rudqgxp #ci#k qghuw#dqg#lqj#
 Dss#4 ; /#580459##

⁵#J urii#uhsuhvhwg#wk#dw#k lv#uhvljq#dwlrq#z dv#lq#djkw#ri#h{shfwhg#
 whup lq#dwlrq/#dqg#wkh#G lwulfw#F rxuw#irxqg#S#j#hqx#lq#h#lvvxh#ci#p dwnuld#
 idfw#iruh#arvhg#vxp p du | #mxgjp hqw#dv#wc#z khwkh#J urii#vx#i#h#u#dg#
 dgyhuv#p s#r | p hqw#d#fwlrq#5354#Z O#4597363/- ; #HG #S d1/#D su#9 /#5354,##
 Wkh#J ryhuq# hqw#grhv#qrw#p lvsxwh#wkh#srlqw#lq#k#lv#F rxuw####

7## JUR II#HMR \##

Rslqlrq#i#k#F rxuw##

##

d#g liilfxow#wk uhvk rgj#wr#sdvw/68#I #7wk /#dw#4 : 7#-lqwhugdc#
txrwdwlrq# p dunv# rp lwhg ,/# dqg# lw# khog# wkdw# wk lv# arz #
vwdqgdug# z dv#p hw# lq#wk lv# fdvh#H {hp swlqj#J urii# iurp #
Vxqgd | #z run/##wk#sdqhc#irxqg/#kdg#šlp srvhg#rq#k lv#
frz runhuv/#glvuxswhg##

È È È È È È #
wk#z runsæfn#dqg#z runiarz /#dqg#g lp lq lvkhg#hp sç |hh#
p ruddh#lg 1/#dw# : 8 #ixgjh#K dug lp dq#g lvvhqwhg/#Frq foxglqj #
wkdw#dgyhuvh#šihfw#rq#X VSV#hp sç |hvh#lq#O dq fdw#hu#ru#
K rowz rrg#lg#qrw#larqh#x iilfn#r#k rz #wk#h#hghg#k dugvkl#
šrq#wk#hp sç |hu#exvlqhv#lg 1/#dw#4 : : #hp skdvlv#lq#
rulj lqdo,##
#Z h#judqwhg#J urii#hqvxlqj#shw#wlrq#iru#d#z ulw#ri#fhuwlrq
udul#< ; #K #V #bb#5356,##

II##

#E hfdxvh#wk lv#fdvh#suhvhqw#wrxu#l#uv#wr#ss ruwqlw | #lq#g hduo | #
83# | hduv#wr#n { sçlq#wk#frq#wrxuv#ri#K duglvrq /#z h#hj lq#e | #
uhfrxqwlqj#wk#h#djdg#edfngurs#wr#wkdw#fdvh/#lq foxglqj#wk#h#
ghyhçsp hqw#ri#wk#h#W lch#Y II#surylvlrq#eduulqj#uholj lrxv#
glvfulp lqdwlrq#dqg#wk#h#H txdç#Hp sç |p hqw#R sruwqlw | #
F rp p lvvlrq#HHR F, # uhjxæwlrqv# dqg# jxlgdqfn#
uhjduglqj#wkdw#surk lewlrq#Z h#wkhq#vxp p dul}h#k rz #wk#h#
K duglvrq#fdvh#surjuhvhg#wr#ilqdg#ghflvlrq /#dqg#ilqdo | #z h#
glvfvv#k rz #frxuw#dqg#wk#h#HHR F #kdyh#xqghuvwrrg#lw#
vljq lilfdqfn# # Wk lv# edfnjurxqg# khosv# wr# h { sçlq#wk#h#
fædulilfdwlrqv#z h#rihu#wrgd | ##

D##

#V lqfn#lw#sdvvdjh/#W lch#Y II#ri#wk#F ly lçU ljkw#D fw#ri#<97#
kdv#p dgh#lw#qæz ixç#ru#fryhuhg#hp sç |huv#šw#dlç#ru#hixvh#
wr#k luh#ru#wr#g lvfkdujh#dq | #lqglylgxdo#ru#rwk huz lvh#wr#

#

F lwh#lv#p33#k #V #bbb#5356,##

8##

##

R slqlrq#ri#k#h#F rxuw##

g lvfulp lq dwh#djd lqv#dq | #lqg ly lqxd#z lwk#uhvshfw#wr#k lv#
 frp shqvdwlrq/# whup v/# frqglwlrqv/# ru# sulyldjhv# ^ri#
 hp sra|p hqw#ehfdxvh#ri#vx fk#lqg ly lqxd#v#h#h#uholj lrq 16#75#
 X #V #F # ,5333hU5+d,4, #4<97#ng1,##D v#rulj lq d# #nqdfwhg/#
 W lwh#Y LL#g lg#qjrw#vsho#xw#z kdwh#p hdqw#e | #g lvfulp lq dwhlrq#
 Šehfdxvh#ri#h#uholj lrq /C#exw#vk ruw| #d iwhu#wk h#vwdwxw#v#
 sdvvdjh/#k h#I H R F #lqwhusuhwhg#wk dw#sury lvlrq#r#p hdq#wk dw#
 hp sra|huv#z huh#vzp hwl# hv#uhtx luhg#wr#šdffrp p rgdwh#k h#
 Šuhdvrqdedh# uholj lrxv# qhhgv# ri# hp sra|h hv# 5<# F I U # .#
 493814+d,4, #4<9 ; ,##D iwhu#vzp h#wlqn hulqj /#k h#I H R F #h#wcng#
 rq# d# irup xadwlrq# wkdw# redj dwhg# hp sra|huv# Šwr# p dnh#
 undvrqdedh# dffrp p rgdwlrv# wr# wk h# uholj lrxv# qhhgv# ri#
 hp sra|h hv# z khghyhu# wk dw# z rxog# qrw# z run# dq# Šxqgxh#
 kdugvkl s#rq#wk h#frqgx fw#ri#wk h#hp sra|huv#exvlq hvv# 5<#
 F I U # ,#493814#4<9 ; ,##E hwz hq#4<9 ; #lqg#4< : 5 /#k h#I H R F #
 hode rudwhg#rq#lw#xqghuvdqg lqj#ri#Šxqgxh#kdugvkl s#lq#d#
 Šarqj#olqh#ri#ghflv lrqv#dgguhvvlqj#d#yduhlw| #ri#srolflhv#
 K dug lvlrq /#765#X #V1/#dw#; 8#P duvk d#M1#g lvvhqwlqj ,#vnh#
 E ulhi#iru#J hqhud#F rq ihuhq fh#ri#V hyhqwk Qgd | #D gyhqwlvw#lv#
 Dp lfxv#F xuldh# 3U55#frodflwqj#g hflv lrqv,##k rvh#g hflv lrqv#
 dgguhvvhg# p dq | #dffrp p rgdwlrv# lvvxhv# wk dw# vwo# dulvh#
 iuhtxhqwo| #wrgd | #lq foxg lqj#wk h#z hdulqj#ri#uholj lrxv#j due⁶#
 dqg#wlp h#ri#i#urp #z run#wr#lwhhg#wr#uholj lrxv#redj dwhlrq#I#####
 #I H R F #ghflv lrqv#g lg# qrw# vhwch# wk h# txhvwlrq# ri#xqgxh#
 kdugvkl s#lq# # < : 3 /#k h#V l{ wk # lufx lw#k h#g #lq#d#V deedwk #fdvh,#
 wk dw#W lwh#Y LL#lv#wk hq#z ulwhq#g lg#qjrw#uhtx luh#dq#hp sra|huv#

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⁶ Vhh#h1j1/#H R F #G hf#Q r#:#4U: :<#4<:3#Z O#6883/#-5#G hf#54/#
 4<:3,#q r#xqgxh#kdugvkl s#lq#shup lw lqj#qxuvh#wr#z hdu#uholj lrxv#
 khdgvdai,##

⁷ Vhh#H R F #G hf#Q r#:#4U796/#4<:3#Z O#6877/#-4U-5#Q ry#46/#
 4<:3,#q r#Šxqgxh#kdugvkl s#ri#Šxquhdvrqdedh#exugh^q^C#ru#hp sra|huv#
 wdlq#frz runhu#wr#fryhu#wz r0z hhn#uholj lrxv#levhgh, #H R F #G hf#Q r#:# 3U
 8;3/#<:3#Z O#6846/#4U-5#P du# #<:3,#p dqxidfwulqj#hp sra|huv#vnhg#
 wr#šdffrp p rgdwh#xqgrz q0w0vxqgrz q#V deedwk#evhuydq fh#g lg#qjrw#Edu| #
 Šexughq#h#h#wr#g h#p rqwudwh#xqgxh#kdugvkl s#z k huh#lw#g lg#qjrw#dgguhv#
 Šz khwku#dqrwku#hp sra|h#h#frxog#eh#wdlqhg#wr#vxevlw#w#iru#wk h#

9## JUR II#HMR \##

R slqlrq#ri#k#F rxuw##

##

Fkdulqj#Sduw|#gxlqj#Vdeedw#gdlv#ru#z khwku#daudg|#txddilng#
shuvrqhqd`g`#ehq#qylhg#z#z run#dgrxedh#k livd,#H R F #G hfl#Q r# 3U
9:3/#<:3#Z O#84;/#5#P du#63/#<:3,#qr#Sxqgxh#k dugvk ls#G#q#k dy#lqj#
rwkhu#p Qsca|hvh#dnh#q#d#hz # ruh#qOfdca#V dwxugd|v#hu#|hdu,#h#h#dovr#
H R F #G hfl#Q r# 3U443/#<9<#Z O#5<3;/#4U-5#Dxj#5:/#<9<,#hp sca|hu#
frxog#grw#h#q|#p sca|h#dca#Vxqgd|#ryhuw#p h#r#ssruw#q#lwhv#k#q#edv#v#r#i#
hp sca|h#v#uholj#lrxv# lq#de#l#w|#w#z run#V dwxugd|#z khuh# rwkhu# qrw#
z run#lqj#wk#h#ixca#z hnhqg#kdg#ehq#dffrp p rgdwhg/#q#rwz lkwvdqglqj#
hp sca|h#v#f#ad#p #ri#Sfrqvlghudch#h{shqvh#d,#H R F #G hfl#Q r# 3U<</#<9<#
Z O#5<38/#-4#Dxj#5:/#4<9<,#qr#redj#dwl#q#w#dffrp p rgdwh#vhdv#rd#
hp sca|h#h#xqdy#d#l#edh#ru#V dwxugd|#z run#z khuh#p sca|h#v#k#rz hg#er#k#
Sqr#dyl#l#edh#srr#r#i#txddilng#p sca|h#v#d#w#r#xew#l#w#h#d#qg#d#S#udfwl#fd#
lp srrvle#l#w|#ri#rew#l#lqj#d#qg#ud#l#lqj#d#q#p sca|h#v#r#fry#h#r#q#h#g#d|#d#
z hnh#ru#v#l#z hhnv,###
S#w#d#f#f#h#g#w#ru#d#f#f#p p rgdwh#d#uholj#lrxv#s#udfwl#f#h#eh#f#d#x#v#h#
wk#d#w#S#z rxog#ud#l#v#h#j#ud#y#h#d#H v#de#o#l#k#p hq#w#F d#x#v#h#t#x#h#w#l#r#q#v#
G#hz#h|#y#U#h|#q#r#g#v#P h#w#d#v#F r#l#75<#I #5g#657/#667#W#k#l#v#
F rxuw#j#ud#q#w#g#f#h#w#l#r#ud#l#/#733#K #V#1#33;/#ex#w#k#h#q#d#l#i#l#p hg#
e|#d#q#y#h#q#o#j#l#y#l#g#h#g#y#r#v#h#/#735#K #V#1#D;#<#4<:4,#H#j#h#v#s#r#g#g#l#q#j#
w#r#G#hz#h|#d#q#g#d#q#r#w#k#h#gh#f#l#v#l#r#q#u#h#n#f#w#l#q#j#d#q|#g#x#w|#w#r#
dffrp p rgdwh#d#q#hp sca|h#v#r#ev#h#u#y#d#q#f#h#r#i#w#k#h#V#deedw#/#
F r#q#j#u#h#v#v#d#p h#q#g#h#g#W l#w#h#V LL#d#q#1<:5#K dug#l#v#r#q#/#765#K #V#1#
dw#:#6U:7#d#g#l#d#w#;#U;#<#P du#v#k#d#o#M#l#d#j#l#v#h#q#w#l#q#j#,#W#ud#f#n#l#q#j#
wk#h#H R F #U#uh#j#x#o#w#ru|#o#d#j#x#d#j#h#F r#q#j#u#h#v#v#s#u#r#y#l#g#h#g#w#k#d#w#
S#w#k#h#w#h#p #N#uholj#l#r#q#U#l#q#f#o#g#h#v#d#o#d#v#s#h#f#w#r#i#uholj#l#r#x#v#
rev#h#u#y#d#q#f#h#d#q#g#s#ud#f#w#l#f#h#/#d#v#z h#a#d#v#e#h#o#h#i#/#x#q#d#n#v#d#q#
hp sca|hu#g#h#p r#q#w#u#d#w#h#v#w#k#d#w#k#h#l#v#x#q#d#e#h#w#r#u#h#d#v#r#q#d#e#o#|#
dffrp p rgdwh#w#r#d#q#hp sca|h#v#r#u#s#u#r#v#s#h#f#w#l#y#h#hp sca|h#v#r#
uholj#l#r#x#v#r#ev#h#u#y#d#q#f#h#r#i#s#ud#f#w#l#f#h#z l#w#r#w#k#q#g#x#h#k#d#u#g#v#k#l#s#r#q#
wk#h#f#r#g#g#x#f#w#r#i#w#k#h#hp sca|h#v#r#e#x#v#l#q#h#v#v#D#75#X #V#F #F
5333h#m#4<:3#hg#l#V#x#s#s#L#L#

E##

Wk#K dug#l#v#r#q#f#d#v#h#f#r#q#f#h#u#q#h#g#d#j#l#v#s#x#h#w#k#d#w#d#u#r#v#h#j#g#x#l#q#j#
wk#h#l#q#w#h#u#y#d#e#h#w#z h#h#q#w#k#h#l#v#x#d#q#f#h#r#i#w#k#h#H R F #U#o#x#q#g#x#h#
k#d#u#g#v#k#l#s#o#h#j#x#o#w#l#r#q#d#q#g#w#k#h#1<:5#d#p h#q#g#p h#q#w#r#W l#w#h#V LL#

F lwh#lv#p33#K #V #bbb#5356,# :

##

R s lq lrq#i#k#h#F rxuw##

Iq#<9 : /#D duu| #K dug lvrq#z dv#k luhg#lv#d#f#dun#d#w#k#h#v#wruh#
G hsdump hqw# lq# wkh#N dqvdv# F lw| # edvh# r:# Wudqv# Z ruog#
D luolqhv#WZ D ,#Wkh#Vruh#G hsdump hqw#z dv#hvsrqvledh#ru#
surylg lqj#sduw#qhhghg#wr#uhsdlu#dqg#p dlqwdlq#dlufudlw##
K dug lvrq#y#W udcv#Z ruog#D luolqhv/#6 : 8#E #Vxss #; : : /# ; <#
+Z G #P r#< : 7 ,##Lw#sod | hg#dq#S nvhqwdq#urdc#dqg#rshudwhg#
S57#k rxuv#shu#gj | /#98#gj | v#shu# hdu#K dug lvrq /#65#K #V1#
dw#9#D iwhu#dn lqj #k lv#re /#K dug lvrq#kqghuz hqw#d#hclj lrxv#
frqyhuvlrq #K h#hj dq#wr#revhuyh#wkh#Vdeedwk#e | #devhqw lqj#
k lp vhoi#iurp #z run#iurp #vxqvhw#rq#I ulgd | #wr#vxqvhw#rq#
Vdwxugd | /#dqg#wk lv#frq idfwhg#z lwk #k lv#z run#vfkhgxd#Wkh#
suredp #z dv#roryhg#ru#d#wlp h#z khq#K dug lvrq /#z k r#z runhg#
lq#E x log lqj # /#z lwfkhg#wr#wkh#g ljk#w#k liw/#exw#w#uhvuidfng#
z khq#k#h#vr#jkw#dqg#rewdlqhg#d#udqvihu#wr#wkh#gj | #k liw#lq#
E x log lqj #5#vr#wk dw#k#h#frxog#vshqg#hyhqlqjv#z lwk #k lv#z lih##
6 : 8#E #Vxss1/#dw# ; < #Lq#wk dw#g#hz #ex log lqj /#k#h#g lqj#r#w#k dyh#
hgrxjk# vhg lru lw| # wr# dyr lq# z run# gxulqj# k lv# Vdeedwk #
D wwhp sw#dw#dffrp p rgdwlrq#idldhg /#dqg#k#h#z dv#nyhqwxdoo| #
Sg lvfk dujhg#rj#urxqgv#ri#lqv#erug lq dwlrq #765#K #V1/#dw#
9<1##

#K dug lvrq# vxhg#WZ D #dqg#k lv#xq lrq /# wkh# Iqwhug dwlrq d#
D vvr fldwlrq#ri#P dfk lq lw#dqg#D hurvsdfh#Z runhuv#ED P ,# ##
Wkh#I ljkwk #F lufx lw#rxqg#wk dw#hdvrq dedh#dffrp p rgdwlrqv#
z huh# dydlodedh/# dqg# lw# uhnfwghg# wkh# ghhgqdgw#
H vwdeolvk p hqw# F dxvh# dujxp hqw# # K dug lvrq# y#W udcv#
Z ruog#D luolqhv/#lqf1/#5 : #E #5g#6 /#7 5U77#4< : 8 ,#
#E rwk#WZ D #dqg#ED P #wk hq#ldhg#shw lwrqv#ru#h#w lru dul/#z lwk #
WZ D #hdg#shw lwrq #lvn lqj #k lv#F rxuw#wr#g hflgh#z khwku#wkh#
4< : 5#dp hqgp hqw#ri#W lwh#Y LL#y lradwhg#wkh#H vwdeolvk p hqw#
F dxvh#lv#s solhg#q#wkh#g hflv lrq#e horz /#s duw lfx aduo| #qvr idu#
dv#wk dw#g hflv lrq#k dg#dssuryhg#dq#dffrp p rgdwlrq#wk dw#
dohjhgol #cyhuargh#vhq lru lw| #uljkw#wj udqwhg#e | #k#h#hndydgw#

—#

6#0 deru#rujdq1} dwlrq ^v #khp vho yhv#z huh#lqg#lun#erxqg#e | #W lwh# LLU#
qrgglvfulp lq dwlrq#xchv1##75#K #V #F #,5333hU5 +f,#4<97#hg1,##

;# JUR II # HMR \ ##

R slqlrq # i # k h # F rxuw ##

##

frachfwlyh#edujdlqlqj#djuhhp hqw#Nkh#F rxuw#judqwhg#erwk#
shwblwrqv#75<#X 1#V1#<8;#4<:9,1##Z khq#k h # F rxuw#wrn#kdw#
dfwlrq/#dæ#frxqvch#kdg#jrrg#uhdvrg#wr#h{shfw#wkdw#wkh#
Hvwdeolvkphqw#Fæxvh#z rxog#iljxuh#surp lqhgw|#lq#wkh#
F rxuw#v#ldqdo|vlv#D v#qrwhg#deryh/#lq#Mxqh#<:4/#k h # F rxuw#
e|#lq#ntxdæ|#jlylghg#yrwh/#kdg#diilup hg#k h # V l { w k # F l u f x l w v #
ghflvlrq# lq# G h z h | / # z k l f k # k d g # k h d y l o | # u h o l h g # r q #
Hvwdeolvkphqw# Fæxvh# dyrldgdqfh# wr# uhnfw# wkh#
lqwhusuhwvlrq#i#W lwh#Ll#hw#xw#lq#k h # I H R F v # h d v r q d e d h 0
dffrp p rgdvlrq#jxlgholqhv#Mxw#ryhu#k u h # z h h n v # d w h u # k h #
F rxuw#kdg#kdqghg#grz q#lw#qrz #deurjdwhg,⁸#ghflvlrq#lq#
Ohp rq#N x w # p d q # 7 3 6 # X 1 # V 1 # 3 5 # 4 < : 4 , # z k l f k #

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dgrswng#d#whvw#xqghu#z k l f k # d q | # æ z # z k r v h # Š s u l q f l s d c # r u #
sulp du|# hihfw# Šz dv# wr# dgydqfh# uholjlrq# z dv#
xqfrqvwlwvlrqdo#Lg 1/#dw#945Û946##E hfdxvh#lw#frxog#eh#
dujxhg#kdw#udqwlqj#d#shfldc#dffrp p rgdvlrq#wr#d#uholjlrxv#
sudfwlfh#kdg#xvw#x fk # d # s x u s r v h # d q g # h i i h f w # v r p h # k r x j k w #
wkdw# Ohp rq# srvhg# d# v h u l r x v # s u r e d h p # i r u # w k h # 4 < : 5 #
dp hqgp hqw#ri#W lwh#Y Ll#D qg#vkrwo|#ehiruh#uhyhz #z dv#
judqwhg#lq#K duglvrq/#k h # F rxuw#kdg#dqgrxqfng#wkdw#wkh#
Mxwlfhv#z huh#nyhq|#jlylghg#lq#d#fdvh#wkdw#fk dæh j h g # k h #
4 < : 5 # d p h q g p h q w # d v # d # y l r æ d w l r q # r i # w k h # H v w d e o l v k p h q w #
Fæxvh#S dunhu#V h d c # F r 1 # y 1 #

Fxp p lqv/#75<#X 1#V1#8#4<:9,#shu#Exuldp ,##
#D jdlqv#wk lv#edfngurs /#erwk#W Z D #lqg#D P #Ekdæh j h g # k h #
frqvwlwvlrqdolw|#ri#uhtxlulqj#dq|#dffrp p rgdvlrq#iru#
uholjlrxv#sudfwlfh#Wkh#Vxp p du|#ri#Dujxp hqw#lq#W Z D v #

-----#
⁷#Vh#Shw#iru#F huw#lq#W udqv#Z ruog#D luolqhv/#lqf#hy1#K duglvrq/#R 1#W 1#
4<:8#Q r1#8Û4459/#s#5Û6/#:Û551##
⁸#Vh#N hqghg | #y#E ulp huwrq#V fkrq#G lwl#B<: #X 1#V1#bbb/#bbb#5355,#
-vds#cs1#d#w#5,1##

F lwh#lv#p33#k #V #bbb#5356,# <#

##

R slqlrq#ri#k#h#F rxuw##

eulhi#ehjdq#z lwk #wk lv#fdwhj rulfcd#dvvhuwlrq-#šWkh#uholj lrxv#
dffrp p rgdwlrq# uhtx luhp hqw# ri# W lwh# Y LL# ylrödvhv# wkh#
H vdeolvkp hqw#F öxvh#ri#k#h#I luv#Dp hqgp hqw#ö##E ulhi#iru#
Shwvlrqhu#WZ D #q#R #N #A < : 9 /Q r# 8Û4459 /# # < #D sso| lqj#
wkh#wk uhhsduw#Ohp rq#wrvw#WZ D #dujxhg#wkdw#dq | #vxfk#
dffrp p rgdwlrq#kdv#wkh#sulp du| #sxusrvh#dqg#hihfw#ri#
dgydqflqj#uholj lrq#dqg#hqwdlw#Šshuydvlyhč#jryhuqp hqw#
Šngwdqj dnp hqw#####q#uholj lrxv#lvxhv#ö##E ulhi#iru#S hwlvlrqhu#
WZ D #lq#Q r# 8Û#4459 /#dw#53 ##Wkh#xqlrq#ö#eulhi#p dgh#d#
vlp lödu#lujxp hqw##

E ulhi#iru#Shwvlrqhu#D P /R #N #A < : 9 /Q r# 8Û4459 /#s#54Û#
57 /#3Û : 5 /#exw#wuhvvhg#wkh#vshfldq#wdwv#ri#vng lruw| #ljkw#
xqghu#W lwh#Y LL/#g l/#w#5 7Û69##

#G hvs lwh#k#h#surp lqhgh#ri#k#h#I vdeolvkp hqw#F öxvh#q#k#h#
eulhi# vxep lwhg# e | # wkh# sdwlvh# dqg# wkhlu# dp flf/ °#
frqvwlvxwlrqdc# frqfhuqv#söl | hg#qr#rqöwdjh#urch#lq#wkh#
F rxuw#ö#rs lqlrq /#z k lfk #irfxvhg#lqwvdg#q#vng lruw| #ljkw#i: ##
Wkh###

è è è è è è #

rs lqlrq#wdwng#wkdw#šWkh#sulqflsdq#lvvxh#rq#z k lfk#WZ D #dqg#
wkh#xqlrq#fdp h#wr#wk lv#F rxuw#z dv#z khwku#W lwh#Y LL#
Šhtx luh^v #dq#np sã | hu#dqg#d#k#q lrq#z kr#kdyh#dj uhng#q#d#
vhq lruw| # v | vwhp # wr# ghsulyh# vng lru# hp sã | hv# ri# wkhlu#
vhq lruw| # uljkw# lq# rughu# wr# dffrp p rgdwh# d# mçq lru#
hp sã | hhö#uholj lrxv#sulfwlvhv#ö#765#k #V l/#dw#; 6 /#dqg#q #47##
Wkh#F rxuw#k#h#g#k dw#W lwh#Y LL#p srvhg#q r#x fk#htx luhp hqw##
Le lg #Wk lv#frqfoxvlrq /#k#h#F rxuw#irxqg /#z dv#švxssrwhg#e | #
wkh# idfw# wkdw# vng lruw| # v | vwhp v# duh# diirughg# vshfldc#
wuhdwp hqw#xqghu#W lwh#Y LL#lwhoi#ö##lg l/#dw#; 4 ##Lw#q rvhg#wkdw#

—#

°#7/hh/#h1j l/#E ulhi#iru#F ku| vdu#F rusrudwlrq#dv#Dp lfxv#F xuldh#9Û53#
+dujx lqj #dqg#H vdeolvkp hqw#F öxvh#ylrödvhv# /#dqg#E ulhi#iru#Vwdwh#ri#
P lfk ljdq# dv#Dp lfxv#F xuldh# 53Û58# +dujx lqj# qr# frq idfw# z lwk # wkh#
H vdeolvkp hqw#F öxvh, /#q#W uoqv#z ruog#D luolqhv/#q f#y#K dug lvrq /R #N #
4 < : 9 /Q r# 8Û#4459#hw#1##

: #Wkh#edfnjurxqg#xpp dul}hg#deryh#dqg#wkh#sdwhq#Fölvk#ehwz hng#wkh#

43## JUR II#HMR \##

R slqlrq#i#k#F rxuw##

##

W lch#Y LL#h{ suhvvo| #surylghv#vshfldc#surwhfwlrq#iru#Šërqd#
ilgh#vhq lrulw| ##v\0whp ^v\0#lg1#dw#; 4Û; 5#txrwlqj#75#K #
V #F # ,5333hÛ5-k,,#dqg#lw flwhg#suhfghgqw#uhdg lqj#wk#h#
vdxwh#Šërp dn#fchdu#kdw##

È È È È È È #
ruglqdu| # hdqlqj#i#šxqgxh#k dugvk lsö#lqg#šp ruh#k dq#gh#p lq lp lv#
chg#vrp h#w# lqwhusuh#wk#ghflvrlq#w#uhvw#rq#H vwdeavkp hqw#F dxvh#
frqfnuqv#Mxwlfh#P duvk d#revhuyhg#lq#k lv#K dug lvrq#g lvhgw#wkdw#k#h#
p dmruvl#cs lqlrq#škd^g #k#h#v#lqj#x#du#lgydqwdjh#i#p dn lqj#frqvlghudwlrq#
r#shw#wlrq#huv#frqvw#wlrq#d#k#d#h#q#j#h#k#q#h#fvvdu| 10#765#K #1#1#dw#; <#D #
ihz #rxuw#lvvx#p hg#wkdw#K dug lvrq#flwxd#p #z dv#lq#H vwdeavkp hqw#F dxvh#
ghflvrlq#v#h#h#j#1#h# levrq#y#P lvrxul#š dflilf#J #F r1#53# #Vxss #8 #; Û
; <#H G #D un#4<; 8,#+frqfoxglqj#wkdw#uhtx lulqj#dq#hp sar| hu#w#šlq fxu#
juhdu#wkdw#gh#p lq lp lv#frwv#uhadwhg#w#d#ffrp p rgdwlqj#d#V deedwk#
šz rxqg# wk#h#h#ruh# y#lradwh# wk#h# hvwdeavkp hqw# f#dxvhö,# vhn# d#avr#
P dvvd#kxv#w#E d| #Wudqvs #D xwk #y#P dvvd#kxv#w#F rp p ũ#D jdlqvw#
G lvfulp lqdwlrq/#83#P dvv#5: /#673Û674/#lqg#qj#8 #/; :<#Q #1 #5g#69/#9Û
7; /#dqg#q#48#+533; ,#+frqvwux lqj#vdxwh#dz #qduurz d#rq#suhp lvh#wkdw#
K dug lvrq#p ljk#w#vdxwh#xwhu#frqvw#wlrq#d#erxqgv,1##/rp h#frqvw#wlrq#d#
vfk#raduv# d#avr# vx#j#hwhg# wkdw# K dug lvrq#p xv#w# kdyh# ehq# edvhg# rq#
frqvw#wlrq#d# d#yr#lqdg#f#V h#h#j#1# S # N duadq#) # J # U xwk#h#j#dq#/#
G lvdelawlv#/#G lvfulp lqdwlrq/#dqg#U hdvrqded#D ffrp p rgdwlqj/#79#3 xnh#
O #1# #/Û: #4<<9, #P #F frqgh#D ffrp p rgdwlqj#i#U halj lq#D q#K sgdwh#
dqg#i#J hvsrqv#h#k#h#F ulwlv#/#3#J hr#Z dvk #D #J hy#9; 8/#: 37#4<<5, #E i#
Vp d#ay#P hp sk lv#O ljk#w#J dv#) #Z d#wu#/#85#I #6g#; 54/#; 5<#F D 9#5353, #
#Wkdsdu#M1/#frqfxuulqj, #Lq#gr#lqj#vr#/#vrp h#kdyh#srlqwhg#w#K dug lvrq#
sdvvlqj#ihuhg#f#h#d#h#h#z#d#yr#lq#šxqhtx d#wudwp hqw#i#hp sar| hv#rc#
wk#h#edv#i#k#h#h#j#lq#10#765#K #1#1#dw#; 7#E x#w#k#h#F rxuw#dwu#f#adulilgh#
wkdw#šW lch#Y LL#grhv#qrw#ghp dqg#p huh#j#hxwud#w| #z lw#h#j#dug#h#h#j#lrxv#
sudfwlfhv#exw#lqvw#dg#šj#lyhv#wk#hp #idyruh#wudwp hqw#lq#rughu#w#h#qvxuh#
uhdj#lrxv# shuvrqv#ix#sduwlf#sdwlrq# lq# wk#h# z runirufh# #H H R F # y#
Dehufurp e#h# #l#k#w#ruhv#lq#f#l#8#K #1#9; #/: 8#5348,###
wk#h#urxw#lq#h#šs#s#l#fdwlrq#i#d#erqd#ilgh#vhq lrulw| #v| vwhp #lv#
qrw#q#q#dz ix#k#qghu#W lch#Y LL#10#765#K #1#1#dw#; 5#txrwlqj#
W hdp vhw#y#X q#lwhg#Vwdwlv/#764#X #V #657/#685#+4<: :,,1##
lqyrnlqj#k#h#h#x#w#r#ul#wlv#k#h#F rxuw#i#rxqg#wkdw#wk#h#wdxwh#

##

R slqlrq#ri#k#F rxuw##

glg# qrw# uhtx.luh# dq# dffrp p rgdwlrq# wkdw# lqyroqwdulo| #
ghsulyhg#hp scr| hlv#ci#vq lrulw| #uljkw#765#K #V1#lv#; 31#####
#D sso| lqj#wk.lv#lqwhusuhwdwlrq#ri#W lwh#Y LI#dqg#g lvdj uhhlqj #
z lkw#k#h#I ljkwk#F lufxlv#nydxdwlrq#ri#k#h#idfwdc#uhfrug/#
wk# F rxuw# lghqwilhg# qr# z d| # lq# z k lfk# WZ D /# z lwxrw#
ylrodwlqj# vhg lrulw| # uljkw/# frxog# kdyh# ihdvle| #
dffrp p rgdwhg#K duglvrq#uhtxhvw#iru#dq#h{hp swlrq#iurp #
z run#rq#k lv#V deedwk #Wk#F rxuw#irxqg#kdw#qrwhqrxjk#fr0
z runhuv#z huh#z loqlj#wr#wdn#K duglvrq#vk liw#yroqwdulo| /#
wkdw#frp shoqlj#wkhp #wr#gr#vr#z rxog#kdyh#ylrodwhg#wk hlu#
vhq lrulw| #uljkw/#dqg#wkdw#hdy lqj#wk#h#Vwruh#G hsdw#p hqw#
vkrw#k dqghg#z rxog#kdyh#lgyhuvho| #dihfwg#lw#Srvvhqwdc#
p lvlrq #lg1#lv#; /#; 31##

#Wk#F rxuw#lavr#ihmfwhg#wz r#rkw#rswlrqv#riihuhg#lq#Vxwvlfh#
P duvkdc#glvhq#w# +4, #sd| lqj# rkw#h# z runhuv# ryhuwlp h#
z djhv#wr#lqgx#fn#wkhp #wr#z run#rq#V dwxugd| v#lqg#p dn.lqj#k#s#
iru#wkdw# lqfuhdvhg# frvw#e | #uhtx.lulqj#K duglvrq#wr#z run#
ryhuwlp h#iru#uhjxodu#z djhv#dw#rkw#h#wlp hv#dqg#5, #iruf.lqj#
WZ D#wr#sd| #ryhuwlp h#iru#V dwxugd| #z run#iru#wk uhh#p rqwkv/#
divhu#z k lfk/#k#h#g lvvhq#w#wk rxjkw#K duglvrq#frxog#wudqvihu#
edfn#wr#wk#h#ljkw#wk liw#lq#E x log.lqj#4 ##Wk#F rxuw#g lvp lvvhg#
erwk#ri#wk#h#rswlrqv#lv#qrwh#ihdvled#C#lg1#lv#; 6/#lq#7/#exw#
lw#surylg#h#qr#h{ sdcqdwlrq#iru#lv#nydxdwlrq#ri#k#h#iluvw#lq#
glvhq#w#Vxwvlfh#P duvkdc#vxjjhvhg#rqh#srvvled#uhdvrrq#
wkdw# wk#h# frcnfwlyh# edujd.lq.lqj# djuh#p hqw# p ljkw# kdyh#
glvdorz hg#K duglvrq#z run.lqj#ryhuwlp h#iru#uhjxodu#z djhv#
lg1#lv#<8#g lvvhqwlqj#rs.lq.lrq,###E xw#wk#h#p dmruw| #glg#qrw#
hp eudfn#wkdw#h{ sdcqdwlrq###
È È È È È È #

#D v# iru# wk#h# vhfrrg/# wk#h# F rxuw# glvsxwhg# wk#h# glvhq#w#
frqfoxvlrq#wkdw#K duglvrq/#li#k#h#p ryhg#edfn#wr#E x log.lqj#4 /#

-----#
: #Z h#gr#qrw#xqghuwddqg#J urii#wr#Ek dcnqjh#wk#h#frqwlgxhg#y.lwdw| #ri#
K duglvrq#Fruh#k.rq.lqj#rq#lw#Ssulqflsdc#lvxh#eudfnhwlgj#k lv#g lvsvwhv#
wkdw#wk#h#p hp rudqgxp #ri#xqghuwddqg.lqj#v#w#iru#wk#d#vhq lrulw| #v| vwhp ,##
765#K #V1#lv#; 6/#lqg#lq#7###

45##

JUR II#HMR \##

##

Rslqlrq#ri#k#F rxuw##

##

z rxog#kdyh#kdg#hqrxjk#vnhq lrulw| #wr#fkrrvh#wr#z run#wk#h#
 qljk#wk#liw#lg1#dw#; 6/#q1#71##kdw#dw#h#lv#djuh#p hqw#z dv#
 nh| 1#Wkh#lv#hqw#wk#rxjk#wk#dw#K dug lvrq#frxog#kdyh#hvxp hg#
 wk#h#ljk#wk#liw#lg#E xlog#lj# #liw#h#xv#wk#uh#p rqwkv/#lqg#lw#
 wk#h#iruh#fd#x#dw#h#z kd#w#lw#z rxog#kdyh#frw#WZ D#wr#sd|#
 rwk#h#z run#huv#ry#h#wlp h#z dj#hv#rq#V#dw#ugd| v#iru#wk#dw#ilq#lw#
 shulrg#ri#wlp h#D ffrug#lj# #wr#wk#dw#fd#x#dw#lrq/#WZ D#U#dgghg#
 h{shqvh#iru#wk#uh#p rqwkv#z rxog#kdyh#ehhq#'483#+derxw#
 '4/583#lq#5355#grooduv,1##lg1#dw#<5/#q1#91##E xw#wk#h#F rxuw#
 grxewg#wk#dw#K dug lvrq#frxog#kdyh#uh#j#lq#hg#wk#h#vnhq lrulw|#
 uljk#wk#h#k#dg#h#q#r|h#g#q#E xlog#lj# #s#ulru#wr#k#lv#udqv#ihu/#lqg#
 li#wk#dw#z huh#wuxh/#WZ D#z rxog#kdyh#ehhq#uhtx#lhg#wr#sd|#
 rwk#h#z run#huv#ry#h#wlp h#iru#V#dw#ugd|#z run#lqgh#ilq#lw#h|#
 Hyhq#xqghu#Mx#wl#fh#P duvk#d#v#p dwk/#wk#dw#z rxog#kdyh#
 z runhg#rxw#wr# 933#shu#| hdu#dw#wk#h#wlp h/#ru#urx#jko|#8/333#
 shu#| hdu#wrgd| 1##
 #lq#wk#h#eulhiv#lqg#dw#duj#xp hqw#ol#wch#vsd#fn#z dv#g#hyr#wg#wr#
 wk#h#t#x#h#wlrq#ri#gh#wlp lq#lj#z khq#lq#fuh#dv#h#frw#w#dp rxqw#
 wr#lq#S#xqgx#h#k#dugvk ls#C#xqghu#wk#h#wd#w#h/#ex#w#l#v#lq#j#h/#ex#w#
 riw#t#x#r#wg/#v#h#q#w#h#lq#wk#h#rs#lq#lrq#ri#wk#h#F rxuw/#li#w#dn#hg#
 ol#w#ud#o/#x#j#h#w#h#wk#dw#hy#h#q#l#s#l#w#d#q#f#h#p ljk#w#eh#wr#p x#fk#
 iru#dq#h#p s#r|h#wr#eh#iruf#h#g#wr#h#g#x#u#l#W#k#h#ol#q#h#uh#d#g#dv#
 ir#o#z#v#S#r#uhtx#lh#WZ D#wr#eh#du#p ruh#wk#dq#d#g#h#p lq#lp lv#
 frw#lq#rughu#wr#j#lyh#K dug lvrq#V#dw#ugd| v#ri#lv#dq#xqgx#h#
 kdugvk ls#C#lg1#dw#; 71##
 #D#ok#rx#jk#wk#lv#ol#q#h#z rxog#dw#h#eh#y#l#z#hg#e|#p#dq|#ar#z#hu#
 frxuw#dv#wk#h#dx#w#rul#w#d#w#y#h#lq#w#h#u#h#w#d#w#lrq#ri#wk#h#wd#w#wru|#
 w#h#p #S#xqgx#h#k#dugvk ls#C#l#w#l#v#g#rx#ewix#k#dw#lw#z dv#p#hdqw#wr#

 <#Wkh#lv#hqw#l#ss#h#dv#wr#k#dyh#g#udz#q#lw#r#wlp#dw#h#urp#K#dug#lvrq#U#gd#l#
 ud#w#l#wk#h#wlp#h#ri#h#up#lq#dw#lrq#'#616:2k#rxu,#lqg#g#h#s#r#v#l#w#r#q#h#wlp#r#q|#q#
 w#s#l#f#d#r#y#h#wlp#h#ud#w#v#l#qg#wk#liw#h#q#j#wk#v1##V#h#D#s#l#l#q#r#:#8U#459#w#l#/
 dw#s#s#73/#591##

##

R slqlrq#ri#k#h#F rxuw##

wdnh#rq#kdw#dujh#urdh#lq#uhvsrqglqj#w#Mxwvlfh#P duvkdaov#
 glvhqw#k#h#F rxuw#ghvfulhg#k#h#j ryhuqlqj#wdqgdug#x lwh##
 È È È È È È #
 gliihuhqwo| #vwdwlqj#kwhh#wlp hv#kdw#dq#dffrp p rgdwlrq#lv#
 qrw#uhtxluhg#z khq# lw#hqwdlv# Švewdqwdac# # Šfrvwč# ru#
 Šh{shqglxuhvč#lg1#dw#; 6 #qj #7 #w#k lv#rup xadwlrq#vxj jhvww#
 wkdw#dq#np s#r|h#p d|#eh#uhtxluhg#w#ehdu#frvw#dqg#p dnh#
 h{shqglxuhv#kdw#duh#q#w#Švewdqwdac#R i#frxuvh#k#huh#lv#
 d#lj #j gliihuhqfn#h#wz hq#frvw#dqg#h{shqglxuhv#kdw#duh#q#w#
 Švewdqwdac#dqg#k#rvh#kdw#duh#šgh#p lq lp lv#č#z k lfk#lv#w#
 vd|#vr#šyhu|#vp d#ru#wulioqjč#kdw#kdw#wk#h|#duh#q#w#hyhq#
 z ruw#q#wlflqj #E oifnč#Ddz #G lfwlrdq|#; ; #8wk#hg#1#< : < ,####
 Wkh#F rxuw#uhvsrqv#h#w#Mxwvlfh#P duvkdaov#h#wlp dwh#ri#k#h#
 h#wud#frvw#kdw#W Z D #z rxog#kdyh#ehhg#uhtxluhg#w#hrrw#lv#
 dovr#wholqj #Wkh#p dnrul|#glg# qrw#dujxh#kdw#Mxwvlfh#
 P duvkdaov#p dwk#surgxfhg#frqvlgludeo|#šp ruh#wkdq#d#g#h#
 p lq lp lv#frwč#+dv#lw#fhuwdlqo|#glg,##Lqwhdg/#wkh#F rxuw#
 uhvsrqghg#wkdw#Mxwvlfh#P duvkdaov#fdcfxadwlrq#lqyrohg#
 dvvxp swlrv#v#kdw#z huh# qrw# Šindhvedn# xqghu#wkh#
 flufxp wdqfnvč#dqg#z rxog#kdyh# surgxfhg#d# gliihuhqw#
 frqiolfwz lw#šwkh#hq lruw|#uljkw#ri#k#huh#p s#r|h#vč#765#
 X #v1#dw# 6 #qj #7 #h#h#e ulhi#ru#k q lwhg#vwdhv#< #qj #q#wlqj#
 wkdw# K duglvrq# Švshflilfd#|#uhhfwhgč# wkh# glvhqw#
 fdcfxadwlrv#dqg#kdw#lw#lv#šz urqj#w#lvvhuwč#wkdw#K duglvrq#
 khog#wkdw#d# 483#frvw#z dv#dq#kqgxh#k dugvkl s, #
 #K owp dwho|#wkhq/#lw#lv#q#w#fchdu#wkdw#dq|#ri#wkh#srvvedn#
 dffrp p rgdwlrv#z rxog#kdyh#dfwxdo|#vroyg#K duglvrq#
 suredhp #z lwkxw#wudqvjuhvvlqj#vhqlruw|#uljkw# #Wkh#
 K duglvrq#F rxuw#z dv#yhu|#fchdu#wkdw#wk#rvh#uljkw#z huh#ri0
 dlp lw#Lw#jxlgdqfn#rq#šxqgxh#k dugvkl sč#lq#v#wkdwlrv#q#w#
 lqyroqlqj#hq lruw|#uljkw#lv#p xfk#hvv#fchdu####

F ##

#Hyhq#wk rxjk#K duglvrq#uhihuhqfn#w#šgh#p lq lp lvč#z dv#
 xqghufxw#e|# frqiolfwlqj# oqjxdjh#dqg#z dv# ichwqlqj#lq#
 frp sdulvrq#w#lw#g lvfvvlrq#ri#wkh#Šsulqflsdc#lvvxhč#ri#

47##

JUR II#y#G HMR \ ##

##

R slqlrq#ri#kh#F rxuw##

##

vhqlrulw|#uljkw/#arz hu# frxuw# kdyh# adwfkhg# rq# wr# Šgh#
p lqlp lvč#lv#kh#j ryhuqlqj#wdqgdug##
#Wr#eh#xuh/#lv#kh#V ralfwru#J hghudq#rwhv/#r#p h#arz hu#
frxuw#kdyh#kqghuvwrrg#kdw#kh#surwhfwrq#iru#hclj lrxv#
dghuhqgw#lv#j undwhu#kdg#šp ruh#kdg###g#h#p lqlp lvč#
p ljkw#xjjhv#z khq#hhdg#lq#lvradwlrq##E xw#l#ehy|#ri#
glyhuvh#hclj lrxv#ujdq}dwlrv#kdv#r#g#k#lv#F rxuw#kdw#kh#
gh#p lqlp lv#hvw#kdv#edrvhg#kh#g#h#q#ldc#ri#nyhq#p lqru#
dffrp p rgdwlrq#lq#p dq|#fdv#v/#p dn.lqj#lv#k#dughu#iru#
p hp ehuv#ri#p lqrulw|#dlk#v#r#hqw#u#kh#re#p dunhw#V/h#/#
h1j1#E ulhi#iru#W kh#V lnk#F rdo#wlrq#nw#l#o#lv#D p lf1#F xuldh#8/#
4<Û53#Škh#g#h#p lqlp lv#wdqgdug#hclp lqdw#v#lq|#
p hdqlqjixq#p dqgdwh#r#l#ffrp p rgdwh#V lnk#sudfwlfhv#lq#k#h#
z runsadfhč#dqg#šp eroghqv#hp sç|huv#r#g#h#q|#hhdvrqded#
dffrp p rgdwlrq#hntxhv#vč, #E ulhi#iru#F rxq#f#l#q#q#D p hulfdq0
lvadp lf#J hcdwlrqv#lv#D p lfxv#F xuldh#6#P xvčp #z rp hq#
z hduqlj#hclj lrxvo|#p dqgdwhg#d#wl#h#Š#k#dyh#arw#
hp sç|p hq#r#ssr#wxq#l#wlvč#lqg#k#dyh#ehhq#n{ foxghg#hurp #
Šfulwfdq#xedf#lq#v#w#wlrqv#l#h#s#xedf#v#k#rrav#hclz #
hq#irufhp hq#w#l#j#h#q#f#l#v#l#lq#g#| rxwk#h#k#delo#w#wlrq#E#h#q#w#h#vč, #
E ulhi#iru#K q#l#r#q#r#i#R uk#r#r#{ #Mhz lvk#F r#q#j#u#j#d#wlrqv#r#i#
Dp hulfd#lv#D p lfxv#F xuldh#7Û48#ehfdxvh#kh#Š#g#h#p lqlp lv#
frwč#w#w#š#fdq#eh#v#w#l#v#l#hg#lq#g#h#duo|#dq|#fl#fx#p v#d#q#f#h#č#
ŠR uk#r#r#{ #Mhz v#r#q#f#h#l#j#d#l#q#d#uh#h#h#w#l#w#k#h#p huf|#ri#k#h#l#u#
hp sç|huv#š#j#r#r#g#j#u#d#f#h#vč, #E ulhi#iru#V#h#y#h#q#w#k#g#d|#D gy#h#q#w#l#w#
F k#x#u#f#k#l#q#F#d#q#d#g#h#w#l#o#lv#D p lf1#F xuldh#; #r#l#q#w#e#u#l#h#r#i#
V#d#e#d#w#d#u#l#d#q#d#l#w#v#l#u#j#x#l#q#j#k#d#w#V#d#e#d#w#k#l#f#f#r#p p rgdwlrq#
xqghu#kh#g#h#p lqlp lv#wdqgdug#lv#h#h#w#r#š#w#k#h#l#u#hp sç|huv#š#
dqg#f#r#z#r#u#h#v#š#j#r#r#g#z#l#o#,#
#Nkh#HHRF#kdv#dovr#d#f#h#s#w#g#K#dug#lv#r#q#d#v#s#u#h#v#f#u#l#e#l#q#j#d#d#
Ššp ruh#kdg#l#g#h#p lqlp lv#frwč#w#w#l#w#v#5<#F IU#.493815-h,+4,#
+5355, #Exw#kdv#wulhg#lq#v#r#p h#z#d|#v#r#v#r#i#w#h#q#l#w#l#p s#d#f#w#l#w#
kdv#v#h#f#l#i#l#f#d#o|#f#d#x#w#l#r#q#h#g#d#v#k#d#w#kh#V ralfwru#J hghudq#lq#

##

R slqlrq#ri#k#h#F rxuw##

wk lv#fdvh,#i j d l q w # h { w h g g l q j # k h # s k u d v h # w r # f r y h u # x f k # k l q j v #
dv# wk h# Š d g p l q l v u d w l y h # f r v w o # l q y r o y h g # l q # u h z r u n l q j #
v f k h g x d v # w k h # Š l q i u h t x h q w o # r u # w h p s r u d u | # Š s d | p h q w # r i #
s u h p l x p # z d j h v # i r u # d # v x e v w l w k w h # G # d q g # Š y r o x q w u d | #
v x e v w l w k w h v # d q g # v z d s v o # z k h q # w k h | # d u h # q r w # f r q w u d u | # w r # d #
Š e r q d # l g h # v h q l r u l w | # v | w h p 10# . 4 9 3 8 1 5 - h , + 4 , # 5 , #
Q h y h u w k h d h v # / v r p h # f r x u w # k d y h # u h n h f w h g # h y h q # k h # H H R F ũ #
j a r v # r q # Š g h # p l q l p l v o ⁵ # D q g # l q # r w k h u # f d v h v # f r x u w # k d y h #
u h n h f w h g # d f f r p p r g d w l r q v # w k d w # w k h # H H R F ũ # j x l g h o l q h v #
f r q v l g h u # w r # e h # c u g l q d u l o | # u h t x l u h g # / x f k # l v # k h # i h o l { d w l r q # r i #
g u h v # f r g h v # d q g # f r y h u d j h # i r u # r f f d v l r q d # d e v h q f h v 1 ⁴³ ##
P h p e h u v # r i # k l v # F r x u w # k d y h # z d u q h g # k d w # l i # k h # g h # p l q l p l v #
u x d # u h s u h v h q w # k h # k r o g l q j # r i # K d u g l v r q # k h # g h f l v l r q # l j k w #
k d y h # w r # e h # u h f r q v l g h u h g # V p d o o y # P h p s k l v # O l j k w # J d v #) #
Z d w h u # 8 < 6 # K # V # b b b # 5 3 5 4 , # J R U V X F K # M 1 # g l v h q w l q j # i u r p #
g h q l d # r i # f h u w l r u d u l , # S d w h u v r q # y # Z d o j u h h q # F r 1 # 8 ; < # K # V #
b b b # + 5 3 5 3 , # + D O I W R # M 1 # f r q f x u u l q j # l q # g h q l d # r i # f h u w l r u d u l , #
I r x u # | h d u v # l j r # k h # V r o l f l w r u # J h q h u d e Ě m l q h g # r q # w # e u l h i # e | #
w k h # I H R F È o n h z l v h # w r n # k d w # y l h z # E u l h i # r u # K q l w h g # V w d w h v #
d v # D p l f x v # F x u l d h # l q # S d w h u v r q # y # Z d o j u h h q # F r 1 # R # V # 5 3 4 < #
Q r # 4 ; ũ 6 7 < # s # 5 3 # + Š F r q w u d u | # w r # K d u g l v r q # w k h u h i r u h # / d q #
š k q g x h # k d u g v k l s ũ v # g r w # e h v w # l q w h u s u h w h g # w r # p h d q # Ě r u h # k d q #
d # g h # p l q l p l v # f r v w o , 1 ##
W r g d | # w k h # V r o l f l w r u # J h q h u d e g l v d y r z v # l w # s u l r u # s r v l w l r q #
w k d w # K d u g l v r q # v k r x o g # e h # r y h u u x d h g È e x w # r q o | # r q # w k h #

—#

⁴³ # V h h # h j 1 # Z d j q h u # y # V d l q w # M r v h s k ũ 2 F d q g d u # K h d o w k # V | w h p # / l q f 1 #
5 3 5 5 # Z O # 3 8 8 8 4 # - 7 ũ - 8 # V G # J d 1 # P d u i # 5 ; # 5 3 5 5 , # R u w k r g r { # h z # l u h g # i r u #
w d n l q j # r i # i r u # K l j k # K r o j # G d | v , # F d p d u d # y # H s s v # D l u # V h u y 1 # l q f 1 # 5 < 5 # I #
V x s s # 6 g # 4 6 4 7 # 4 6 5 5 # 4 6 6 4 ũ 4 6 6 5 # + Q G # J d 1 # 5 3 4 : , # + P x v o p # z r p d q # z k r #
z r u h # l # k l m e # l u h g # e h f d x v h # k h # l j k w # r i # k h u # p l j k w # k d u p # k h # e x v l q h v v # l q #
d j k w # r i # Š g h j d w l y h # w h u h r w | s h v # l q g # s h u f h s w l r q v # e r x w # P x v o p v o , # H o D p l q #
y # H l u w # W u d q v l w # l q f 1 # 5 3 3 8 # Z O # 4 4 ; 4 : 8 # - ũ - ; # V G # R k l r # P d | # 4 # 5 3 3 8 , #
+ P x v o p # p s a r | h h # w h u p l q d w h g # z k h u h # u h o l j l r x v # v h u y l f n v # f r q i o l f w h g # z l w k #
Š w r # k r x u v o # r i # u d l q l q j # d # z h n # g x u l q j # d # p r q w k # r i # g d l o | # u d l q l q j , # H H R F #
y # W d p e r ũ # r i # d 1 # l q f 1 # 6 3 # # V x s s # 9 # k 4 # Q G # J d 1 # # < ; 4 , # k l u l q j # i # V l n k #
p d q # i v # d i # u h w d x u d q w # p d q d j h u # z r x o g # e h # d q # k q g x h # k d u g v k l s # e h f d x v h # k l v #
e h d u g # z r x o g # k d y h # f r q i o l f w h g # z l w k # Š f x v w r p h u # s u h i h u h q f h o , 1 ##

49## JUR II #HMR \ ##

R slqlrq #ri#kh# rxuw##

##

xqghuvdqglqj#wkdw#K duglvrq#grhv#qrw#frp shq#frxuw#wr#
uhdg#kh##

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⁴⁵I ru#(dp sch/#z r#| hduv#l jr/#kh# /hyhqwk# lufx lw#rcg#kh# HR F #kdw#
lw# rxog#eh#lq#kqgxh#k dugvk ls#rq#Z dOP duw#kh#D dvlrq#duj hvw#sulydwh#
hp sar| hu#z lw#dqgxd#surilw#ri#ryhu# ' 44#e lcolrq, #w#eh#uhtx luhg#wr#
idflwdwh#r oxqwdul #k liwudg lqj #w#rlfrp p rgdwh#l#survshfwlyh#l vvlwdq#
p dqdj hu#revhuydq fh#ri#kh#V deedw #HR F #y#Z dp duw#wruhv#H dvw#D #
S1#<5# #g#89/#8<Ù993#5354, ##Vh#Z dp duw#qf1#Z dOP/wuhw#M rxuqd#
P dunhw#Mxqh# /#5356, ##

Šp ruh#wkdq#g#h#p lq lp lv#wdqgdug#Bolvud#| Šru#lq#l#p dqghu#
wkdw#xqghup lqhv#K duglvrq#uhihuhq fh#wr# Šxevwdqwd#
frw#⁷ # Wu# ri# R udc# Duj # 43 : # Z lw# kh# ehghilw# ri#
frp sukhqvlh#eulhilqj#lqg#rud#duj xp hqw#Z h#dj unh⁴##

III##

#Z h#krog#wkdw#k rz lqj #Šp ruh#wkdq#d#g#h#p lq lp lv#frw#C#dv#
wkdw#skudvh#lv#xvhg#lq#frp p rq#sduodq fh#grhv#qrw#x iilfh#wr#
hwdeolvk#Šxqgxh#k dugvk ls#xqghu#W lwh#Y LL# #K duglvrq#
fdqqrw#eh#uhgx fng#wr#wkdw#rqh#sk udvh##Lq#g hvfule lqj #dq#
hp sar| hu#Šxqgxh#k dugvk ls#ghihgvh/#K duglvrq#uhihuhg#
uhshdwhgo| wr#Šxevwdqwd#exughqv/#dqg#wkdw#irup xadwlrq#
ehwhu#h{ s allqv#wkh#g hflvlrq #Z h#wkhuhiruh/#lnh#wkh#sdwlvh#

-----#

⁴⁴lq#dgg lwrq#wr#xj j hvw lqj#wkdw#K duglvrq#eh#hy lv lwhg #w#p h#Mxwlvfv#
kdyh#Exhvwlrq#Z khwkhu#K duglvrq#z k lfk #lgguhvvh#wkh#uh04 < : 5#HR F #
J xlghdqhv, #e lqgv#frxuw#lqwhusuhw lqj#wkh#fxuuhqwyhuvlrq#ri#W lwh#Y LL#
Vhh#D ehufurp e l#8 : 8#X #V l#dw# : ; : /lq #W K R P D V /M1/#frq fxuulqj #lq #sduw#
dqg#g lvvhqvlqj #lq #sduw, ##D v#h{ s allqhg#eharz /ehfdxvh#z hÈ anh#wkh#
Vroif lwr#J hqhud# frqvwuxh#K duglvrq#dv#frqv lvvhq#wz lw#kh#rug lqdu| #
p hdq lqj #ri#Šxqgxh#k dugvk ls /Z h#qhghg#qrw#uhfrq fldh#dq | #g lyhuj hq fh#
ehwz hq#K duglvrq#lqg#kh#wdw#wru| #h{w##

##

F lwh#lv#p33#K #V #bbb#5356,##

4:##

##

R slqlrq#ri#k#h#F rxuw##

xqgghuwdqg#K dug lvrq#wr#p hdq#wkdw#Šxqgxh#k dugvk lsč#lv#
vkrz q#z khq#d#exughq#lv#xewdqwdq#q#k#h#ryhud#f#rqrwh{w##

È È È È È È #

^{47#}D w#k#h#fhuwlrudul#wdjh/#k#h#J ryhuq# hq#duj#xhg#d#dlqvw#uhylz #e|#
qrwlqj#wkdw#J ryhuq# hq#w#p s#r|h#v#h#f#h#lyh#š#w#h#d#w#d#v#p x#f#k#s#urwhfwlq#
iru# uh#lj#lrxv#d#ffrp p r#gd#wlq# #f#dlp v# ^xqghu# w#k#h# U#h#lj#lrxv# I#uh#gr#p #
U#h#w#r#ud#wlq# #D#f#w#U#I#U#D, #d#v#f#x#q#g#h# #d#q|#q#w#h#s#u#h#w#d#wlq# #r#i#W#l#w#h#Y#L#L#E#u#h#i#
lq#R#s#s#r#v#wlq# #K#F#r#x#u#w#k#d#y#h#q#r#w#d#z#d|#d#j#u#h#g#r#q#k#r#z #J#I#U#D#U#f#d#x#v#h#r#i#
d#f#wlq#È#z#k#l#f#k#g#r#h#v#q#r#w#h#o# #r#q#h#p s#r|#p#h#q#w#d#w#x#v#È#l#q#w#h#u#d#f#w#z#l#w#W#l#w#h#
Y#L#L#U#f#d#x#v#h#r#i#d#f#wlq# #d#q#g#w#k#h#W#k#l#g#F#l#f#x#l#w#k#d#v#w#h#d#w#h#g#W#l#w#h#Y#L#L#d#v#
h#f#o#x#v#l#h#o# #j#r#y#h#u#q#l#q#j#d#w#h#d#w#v#r#p#h#p s#r|#p#h#q#w#h#u#d#w#h#g#f#d#l#p v#e#u#r#x#j#k#w#
e|#J#r#y#h#u#q#h#q#w#h#p s#r|#h#v#I#F#r#p#s#d#u#h#I#u#d#q#f#l#w#v#I#P#l#q#h#d#/#838#I#I#6g#599/#
5:4#F#D#6#533: #, #z#l#w#W#d#j#r#h#y#I#X#q#l#w#g#V#w#d#w#v#/#:68#I#I#6g#657/#663#U#664#
#F#D#8#5346, #h#h#g#h#u#d#h#p s#r|#h#U#U#I#U#D#f#d#l#p #f#r#x#g#s#u#r#f#h#g#h#y#h#g#w#k#r#x#j#k#
g#h#p#l#q#l#p#l#w#d#q#g#d#g#h#r#h#f#o#r#v#h#g#W#l#w#h#Y#L#L#f#d#l#p, #I#E#h#f#d#x#v#h#J#u#r#i#h#g#l#g#q#r#w#
e#u#l#q#j#d#J#I#U#D#f#d#l#p #z#h#q#h#g#q#r#w#h#v#r#o#y#h#r#g#d|#z#k#h#w#k#h#h#J#r#y#h#u#q#h#q#w#
l#w#f#r#u#h#f#w#k#d#w#U#I#U#D#f#d#l#p v#d#u#l#v#l#q#j#r#x#w#r#i#h#g#h#u#d#h#p s#r|#p#h#q#w#d#u#h#q#r#w#
g#l#v#s#d#f#g#e|#W#l#w#h#Y#L#L##

ri#dq#hp s#r|#h#U#U#exv#l#q#h#v#V#h#W#u#r#i#R#u#d#D#u#j#94#U#95#
#du#j#x#p#h#q#w#r#i#V#r#o#l#f#w#r#J#h#q#h#u#d#I#W#k#l#w#d#f#w#v#s#h#f#l#l#f#l#q#t#x#l#|#
f#r#p#s#r#u#w#z#l#w#h#e#r#w#k#K#d#g#l#v#r#q#d#q#g#w#k#h#p#hd#q#l#q#j#r#i#Š#x#q#x#h#
k#d#g#v#k#l#s#č#I#q#r#g#l#q#d#u|#v#s#h#h#f#k#I#####

D##

#D#v#z#h#k#d#y#h#h#{s#d#l#q#h#g/#z#h#g#r#q#r#w#z#u#l#w#h#r#q#d#h#e#d#q#n#v#d#w#h#l#q#
g#h#w#h#p#l#q#l#q#j#z#k#d#w#d#q#h#p s#r|#h#p#x#v#w#s#u#r#y#h#w#r#g#h#h#g#g#d#
g#h#q#l#d#r#i#d#h#l#r#x#v#d#ffrp p r#gd#wlq#/#e#x#w#z#h#w#k#l#q#n#l#w#
u#h#d#v#r#q#d#e#h#w#r#e#h#j#l#q#z#l#w#W#l#w#h#Y#L#L#U#h#h#w#h#{w#I#D#i#w#h#d#d#d#v#z#h#
k#d#y#h#w#h#v#h#g#r#y#h#u#d#q#g#r#y#h#u#d#j#d#l#q#q#h#f#h#g#w#|#h#d#u#v#/#w#d#w#x#w#r#u#|#
l#q#w#h#s#u#h#w#d#wlq# #p#x#v#w#Š#e#h#j#l#q# #z#l#w#k#č#d#q#g#x#o#l#p#d#w#h#|#k#h#h#g#/#
z#k#d#w#d#f#w#d#w#x#h#d#f#w#d#d#o#|#v#d|#v#Q#d#wlq#q#d#D#v#q#I#r#i#P#i#v#I#y#I#
G#h#s#d#u#p#h#q#w#r#i#G#h#h#g#v#h#/#8;6#K#I#V#I#13</#bbb#534; #, #v#o#l#s#r#s#l#
d#w#8, #l#q#w#h#u#q#d#e#x#r#w#d#wlq# #p#d#u#n#v#r#p#l#w#h#g, #h#h#h#E#d#w#h#q#z#h#u#h#
y#I#E#x#f#n#h|#8<;#K#I#V#I#9</#:7#5356, #I#q#w#h#F#r#u#s#I#q#y#h#w#p#h#q#w#
S#r#o#l#f#I#F#r#p#p#I#y#I#V#x#o#l#p#d#/#8;<#K#I#V#I#bbb/#bbb#U#bbb/#bbb#5353, #
#v#o#l#s#r#s#l#d#w#8#U#9/#k, #K#h#h#h#h#h#h|#w#d#w#x#w#r#u#|#h#p#h#v#Š#x#q#x#h#
k#d#g#v#k#l#s#č#I#q#f#r#p#r#q#s#d#u#d#q#f#h#/#d#Š#d#g#v#k#l#s#č#l#v#/#d#w#d#

4;## JUR II#HMR \##

Rslqlrq#i#k#F rxuw##

##

p lq lp xp /# Švrp hwk lqj# kdug# wr# ehduč# Udqgrp # K rxvh#
G lfwlrqdu| #ri#wk#H qj dvk#O dqj x djh#979#+4<99,#Udqgrp #
K rxvh,###
R wkh#ghilq lwrqv#r#xuwkhu##/hh/#h1j 1/#Z hevwuŭ#Wk lug#Q hz #
Lqwhuqdwlrqdc#G lfwlrqdu| #4366# +4<:4,# +Z hevwuŭ#Wk lug,#
+Švrp hwk lqj#kdw#fdxvrv#ru#hqwldw#vxiihulqj#ru#sulydwlrqč,#
Dp hulfdq# K hulwdjh# G lfwlrqdu| # 934# +4<9<,# +Dp hulfdq#
K hulwdjh,# +Šh`{wuhp h# sulydwlrq# dgyhuvlw| # vxiihulqjč,#
E adfnŭ#Odz # G lfwlrqdu| /# dw# 979# +Šsulydwlrq/# vxiihulqj /#
dgyhuvlw| č,###E xw#xqghu#dq | #ghilq lwrq /#d#kdugvks#lv#p ruh#
vhyhuh#k dq#d#p huh#exughq #Vr#nyhq#li#W lch#Y LL#vdlg#rgo| #
kdw#dq#p s#r | hu#qjhq#qrw#eh#p dgh#w#vxiihulqj#Škdugvks /#
dq#p s#r | hu#frxog#qrw#nvfdsh#oldelw| #vlp so| #e | #vkrz lqj#
kdw# dq# dffrp p rgdwlrq# z rxog# lp srvh# vrp h# vrw# ri#
dgg lwrqdc#frw#Wkrvh#frw#z rxog#k dyh#w#ulv#w#k#h#hyh#
ri#k#dugvks /#dqg#dgg lqj#k#h#p rg lilihu#Šxqgxhč#p hdqv#kdw#
k#h#htxlv#h#exughq /#sulydwlrq /#ru#dgyhuvlw| #p xv#w#ulv#w#dq#
Šh{ fhwvlyhč#ru#Šxqnxwildechč#dhyh#Udqgrp #K rxvh#487: #
vhh/#h1j 1/#Z hevwuŭ#Wk lug#57<5#Šlqdsursuldwh,č#Šxqvxlwq /#
ru#Šh{ fhhg lqj#ru#y lradw lqj #sursulhw| #ru#ilwqh vč, #Dp hulfdq#
K hulwdjh# 46<; # +Šh{ fhwvlyhč, # Wkh# J ryhuqp hqw# djuhv/#
qrlw lqj#kdw#Šxqgxh#k dug#vks#p hdqv#vvp hwk lqj#j uhdwhu#
k dq#k dugvks /#E ulhi#ru#X qlwq#Vwdwhv#63 #vhh#lg 1/#dw#6<#
+dujxlqj#kdw#Šdffrp p rgdwlrqv#vkrxog#eh#dvvhvvhg#z klch#
ŭhhs^lqj`#lq#p lqg#erw#z rugv#lq#wkh#nh| #skudv#ri#wkh#
dfwcd#vwdw#ru| #wh{w#Šxqgxhč#dqg#Škdugvks č# +txrlw lqj#
Dgh|h| h#K hduw#dqg#Vz hhwqhuv/#OOF /#: 54#E #6g#777/#789#
+FD :#5346,,##Z khq#Šxqgxh#k dugvks č#lv#kqghuvwrrg#lq#wk lv#
z d| /#w#p hdqv#vvp hwk lqj#yhu| #glilihq#w#urp #d#exughq#kdw#
lv#p huh| #p ruh#k dq#p#p lq lp lv/#h1/#vrp hwk lqj#kdw#v#yhu| #
vp d#ru#wulidqj č##E adfnŭ#Odz #G lfwlrqdu| /#dw#6;; ##Vr#
frqvlg hulqj#rug lqdu| #p hdqlqj#z klch#wdn.lqj#K dug lvrq#dv#d#
jlyhq/# z h# duh# srlqwhg# wrz dug# vrp hwk lqj# farvhu# wr#

#

F lwh#lv#933#X #V #bbb#5356,##

4<##

##

R slqlrq#ri#k#h#F rxuw##

K dug lvrq#uhihuhq f#v#wr#Švxewdqwldc#dgg lwrqdc#frvw#ru#
 Švxewdqwldc# h{shqglwuhv# 765# X #V1# dw# ;6/# q# 47##
 Vlp lduo|/#z kldh#z h#gr#qrw#uho|#rq#wk#h#suh04<:5#HHRF #
 ghflvrqv#gjhvfulehg#deryh#wr#gjilqh#wk#h#hup /#z h#gr#revhuyh#
 wkdw#wk#hvh#gjhflvrqv#riwhq#rxqg#wkdw#lffrp p rgdwrqv#wkdw#
 hqwdldhg#vxewdqwldc#frvw#z huh#uhtx luhg##Vh#vxsud/#dw#8/#
 qq#6#7#Q rwk lqj#lq#wk lv#k lvru|#sdxvleo|#vxj jhvw#wkdw#
 Šxqgxh#k dugvk ls#lq#W lwh#Y LL#vkrxog#eh#uhdg#wr#p hdq#
 dq|wk lqj#hvw#wkdq#lw#p hdq lqj#lq#rug lqdu|#xv#i#J hruih#
 y#P FG rqrj#k/#8<9#X #V #bbb#5355, #vsl#rs1/#dw#8, #d#
 Šurexvw#uhjxadwru|#edfngurs#fdq#Šilo#lq#wk#h#gjhdwlv#ri#d#
 vdw#wru|#v#khp h#v#k#v#h#i#d#vshflilf#hup ,##
 #lq#wk#ruw#qr#idfwru#g lvfxvvhg#e|#wk#h#sduwlv#E wkh#rug lqdu|#
 p hdq lqj#ri#Šxqgxh#k dugvk ls/#wk#h#HHRF #jxlg holqhv#wkdw#
 K dug lvrq#frqfaghg#wkdw#wk#h#<:5#lp hqgp hqw#Šidwlvhg#
 765#X #V1/#dw#9/#q#4#4#lqwhuqdc#txrdwlrq#p dunv#p lwhg,/#
 wkh#xvh#ri#wkdw#whup #e|#wk#h#HHRF #sulru#wr#wkrvh#
 dp hqgp hqw/#dqg#wk#h#frp p rq#xvh#ri#wkdw#whup #lq#rwhu#
 vdw#wv#E #vssruw#uhgxflqj#K dug lvrq#wr#lw#Šp ruh#wkdq#d#
 gh#p lq lp lv#frw#olqh#Vh#E ulhi#iru#X qlwhg#Vdwvh#6<#
 +dujxlqj#wkdw#Šwk#h#F rxuw#frxog#hp skdvl}h#wkdw#K dug lvrq#
 adqjxdjh#grhv#qrw#g lvsdfh#wk#h#vdw#wru|#wdqgdug#0,##

E ##

#lq#wk#lv#fdvh/#erwk#sduwlv#djuh#wkdw#wk#h#Šgh#p lq lp lv#vhw#
 lv#qrw#uljkw#exw#wkh|#glihu#voljkwo|#lq#wk#h#dwhuqdwlyh#
 adqjxdjh#wkh|#suhihu#J urii#dnhv#wk#h#skudvh#Švljq lilfdqw#
 gliilfxow|#ru#h{shqvl#E ulhi#iru#Š hwlwrqhu#8#J hso|#E ulhi#5##
 Wkh#J ryhuq p hqw/#glvdyrz lqj#lw#sulru#srlwrq#wkdw#W lwh#
 Y LL#wh{w#uhtx luhv#ryhuaxolqj#K dug lvrq/#srlqw#xv#wr#
 K dug lvrq#uhshdwhg#uhihuhq f#v#wr# Švxewdqwldc#
 h{shqglwuhv#ru#Švxewdqwldc#dgg lwrqdc#frvw#E ulhi#iru#
 X qlwhg#Vdwvh#5;#
 5<#-flwqj#765#X #V1/#dw#;6#;7/#dqg#q#47, #vhh#E ulhi#iru#
 X qlwhg#Vdwvh#6<#Z h#wk lqn#lw#lv#hqrj#k#wr#vd|#wkdw#dq#
 hp sar|hu#p xv#wkrz #wkdw#wkh#exughq#ri#judqwlqj#dq#

53## JUR II#HMR \##

Rslqlrq#ri#k#Frxuw##

##

dfrrp p rgdwlrq#z rxog#lvxow#lq#xevwdqwdc#lqfuhdvhg#frvw#
lq#uhodwlrq#w#wk# frqgxfw# ri# lw# sduwlfxcdu# exvlgvhv##
K duglvrq/#765#K 1#71#lw# 6/#q 1#7####
#Z kdw#p dwlvuv#p ruh#wk dq#d#idyruhgv|qrrq|p #iru#Šxqgxh#
kdugvkls#z k lfk#lv#wk#h#dfw#d#wh{w,#lv#wk#dw#frxuw#p xv#
dssol#wk#whvw#lq#d#p dqghu#wk#dw#wdnhv#lq#w#dfrrxq#w#d#
uhdydqw# idfwrv# lq# wk# fdvh# dw# kdqg/# lqfoxglqj# wk#
sduwlfxcdu#dfrrp p rgdwlrqv#dw#lvvxh#dqg#wk#h#sduwlfxcdu#
lp sdfw#lq#ljkw#ri#k#h#q#dw#uh#(5v1)h#dqg#rshudwlqj#frvw#ri#f#dq #
hp sar|hu#E ulhi#iru#X qlwhg#Vwdwhv#73#+lqwhuqdd#txrwdwlrq#
p dunv#p lwng,###

F ##

#Nk#p dlq#gljihuhq#fn#ehwz h#q#k#h#sduwlv#p#lv#lq#k#h#xuw#hu#
v#hsv#k#h|#z rxog#dvn#xv#w#wdnh#lq#h#oderudwlqj#ksrq#wk#h#
vwdqgdugv#J urii#z rxog#qrv#vlp sol#erurz #wk# skudvh#
Švljq#lilfdq#w#lilfxow|#ru#h{shqv#h#urp #k#h#Dp hulfdqv#z lwk#
G lvdelolwlv#D fw#DG D ,#exw#z rxog#kdyh#xv#lqvwxfw#arz hu#
frxuw#w#Šgudz #ksrq#ghfdghv#ri#DG D #fdvh#dz Š#J hso|E ulhi#
46#Nk#h#J ryhuq#hqw#lq#k#h#k#h#k#dqg#h#htxhvw#wk#dw#z h#
rslqh#wk#dw#wk#h#H H R F Š#frqvwxfw#lq#ri#K duglvrq#k#dv#ehhq#
edvlf#d#|#fruhfw#E ulhi#iru#X qlwhg#Vwdwhv#6<##
#E rwk# ri# wkhv# vxjjhw#lq#v# jr# wrr# idu# Z h# kdyh# qr#
uhvnydw#lq#v#lqj#wk#dw#d#jrrg#ghd#ri#wk#h#H H R F Š#
jxlgdq#fn#lq#wk#lv#duhd#lv#hqv#ledh#dqg#z l#lq#d#d#h#h#k#rrg/#
eh#xq#d#i#h#f#v#h#e|#cxu#f#aduli|lqj#ghf#lv#lq#w#rgd|#D iwhu#d#d#lv#
d#s#x#e#d#f#d#gyr#fdwh#ru#p sar|hh#uljkw/#p xfk#ri#k#h#H H R F Š#
jxlgdq#fn#k#dv#irfxv#h#rq#z kd#w#vk#rxog#eh#dfrrp p rgdwhg#
D ffrug#lq#jo|#wrgd|#f#adulilfdwlrq#p d|#surp sw#d#wch#h#i#dq|#
fkdqj#h#lq#wk#h#d#j#h#q#f|#Š#jxlgdq#fn#h{s#d#lq#lqj#z k|#qr#xqgxh#
kdugvkls#lv#lp srvhg#e|#whp srudu|#frvw/#yr#xq#du|#vklw#
vz dsslqj/#rffdv#lq#d#vklw#vz dsslqj/#ru#dgp lq#lvudwlyh#
frvw#Vhh#5<#F I U #,493815+g,1#E xv#lv#z rxog#qrv#eh#suxghq#w#
w#udwli|#lq#w#w#d#erg|#ri#H H R F #qwhusuhdw#lq#wk#dw#k#dv#qrv#

#

F lwh#lv#p33#k #V #bbb#5356,##

54##

##

R slqlrq#ri#kh#F rxuw##

kdg#kh#ehghilw#ri#kh#fodulilfdwlrq#z h#dgrsw#wrgd | #Z kdw#lv#
p rvw#p sruwdqw#lv#kdw#xqgxh#k dugvk ls#lq#W lwh#Y LL#p hdqv#
z kdw#lv#v | v#lqg#Frxuw#k rxog#uhvroyh#z khwkhu#d#k dugvk ls#
z rxog#eh# vxevwdqwd# lq#kh# frqwh {w# ri# dq# hp s# | hu#
exvlqhv#lq#kh#frp p rqvqhvh#p dqquh#kdw#lv#z rxog#kvh#lq#
dssol lqj #lq | #v#fk #hvw#

G #

Wkh#huurqhrxv#gh#p lq lp lv#lqwhusuhwdwlrq#ri#K dug lvrq#
p d | #kdyh#kdg#kh#hihfw#ri#hdglqj#Frxuw#w#s d | #lqvxiilflhgw#
dwhqwlrq#w#z kdw#kh#dfwxdqwh {w#ri#W lwh#Y LL#p hdqv#z lwk#
uhjdug#w# vnyhud# uhfxuulqj# lvvxhv#V lq fh# z h# duh# qrz #
euxvklqj#dz d | #kdw#p lwdnhq#ylhz #ri#K dug lvrq#k r#lqj /#
fodulilfdwlrq#ri#vrp h#ri#wkrvh#lvvxhv# lq#dqh#z lwk#kh#
sduwlv#d j uhhp hqwlq#k lv#dvh# lv#lq#rughu#
#i luvw#rq#kh#hfrqg#xhvwlrq#uhvhqwhg/#erwk#sduwlv#d j uhh#
kdw#kh#dqljxdjh#ri#W lwh#Y LL#uhtx luv#dqlj#dvvhvvp hqwlq#d#
srvlcd#dffrp p rgdwlrq#hihfw#rq#skh#frqgxfw#ri#kh#
hp s# | hu#exvlqhv#75#k #V #F # 5333h#m#h#8# #7#k #d#
4 : : Û4 : ; # -K dug lp dq /#M1# glvhqwlqj , # # D v# kh# V rdlflw#
J hghud#sxw#lv#qrw#d#s lp sdfw#rq#frz runhuv# # # duh#
uhdydqw#exw#rql #s frz runhu#p sdfw#kdw#r#r#r#dihf^w#
kh#frqgxfw#ri#kh#exvlqhv#Wu#ri#R ucd#D uj #135Û437#Vr#
dq#dffrp p rgdwlrq#hihfw#rq# frz runhuv# p d | # kdyh#
udp lilfdwlrqv#ru#kh#frqgxfw#ri#kh#hp s# | hu#exvlqhv#exw#
d#Frxuw#fdqqrw#wrs#lv#lqdo|vl#z lkrxw# {dp lqlqj#z khwkhu#
kdw#ixwkhu#rj lfdq#whs#lv#k rz qlq#d#sduwlfxdu#fdvh###R q#
wk lv#srlqw#kh#V rdlflw#J hghud#wrm#sd.lqv#w#foduli | #kdw#
vrp h#nylghqfh#kdw#rfdvlrqd# | lv#xvhg#w#k rz #s lp sdfw#
rq#frz runhuv#lv#ri#kh#wdech#ru#Frqvlghudwlrq #g l#d#w# 35#
Vshflilfd# | #d#frz runhu#glvoh#ri#Suhdlj lrxv#sduwlfh#dqg#
h {suhvvlrq#lq#kh#z runsodfh#ru#skh#p huh#idfw#^ri#dq#
dffrp p rgdwlrq#lv#qrw#s frjql}dech#w#idfw#lq#w#kh#kqgxh#
kdugvklslqtxlu | l#g l#d#w#; <Û<3 #W r#kh#h {whq#wkdw#wk lv#
z dv#qrw#suhylrxvo | fchdu#z h#djuh#D q#hp s# | hu#z kr#idlv#
w#surylgh#dq#dffrp p rgdwlrq#kdv#d#ghhqv#rql #li#kh#

55##

JUR II#HMR \##

##

Rslqlrq#ri#k#Frxu##

##

k dugvk ls #lv#Šxqgxh#d#lqg#d#k dugvk ls #wk dw#lv#dwulexwdech#wr#
 hp s#r |hh#dq lp rvlw| #wr#d#sduwlfx#du#uholj lrq #wr#uholj lrq#lq#
 jhghudo#ru#wr#wk#hyhu|#q#rwlrq#ri#dffrp p rgdwlqj #uholj lrxv#
 sudfwlfh#fdqqrw#eh#frqvlghuhg#Šxqgxh#Li#e ldv#ru#k#rwlolw|#
 wr# d# uhohj lrxv# sudfwlfh# ru# d# uhohj lrxv# dffrp p rgdwlrq#
 surylghg#d#ghihqvh#wr#d#uhdvrqdedh#dffrp p rgdwlrq#f#olp /#
 W lch#Y II#z rxog#eh#dw#z du#z lk#lw hoi# #Vhh#lg1/#dw# ;<#
 +dujxp hq#wri#V rolf#wru#J hghudo,#vx fk#dq#lssurdfk#z rxog#eh#
 Šjlylqj#hihf#wr#uhohj lrxv#k#rwlolw|Ö,# frqwud/#HHR F#y#
 Vdp er#ri#J hrujld/#qfl/#63#l#Vxss#;9/#<#QG #J d#l#<;4,#
 +frqvlghulqj#lv#k dugvk ls#Š^d gyhuvh#Exwv#p hu#hdfwlrq#Ö#urp #
 Šd#lp sch#lyhuvlrq#wr#ru#J lvfrp iru#wlq#ghdolqj#z lk#hdughg#
 shrsd#Ö,#Vhfrqg/#dv#wk#V rolf#wru#J hghudo#dxw#ru#wlvh#
 xqghuvfruh/#W lch#Y II#htx luhv#wk dw#dq#hp s#r |hu#hdvrqdeo|#
 dffrp p rgdwh#dq#hp s#r |hh#v#udfwlfh#ri#uhohj lrq #q#rw#p huho|#
 wk dw#lv#dvvhv#wk#uhdvrqdedh#hv#ri#d#sduwlfx#du#s rvvedh#
 dffrp p rgdwlrq#ru#dffrp p rgdwlrqv#Vhh#D gh|h|h/#54#l#5g/#
 dw#788#vhh#dovr#E ulhi#iru#X q lwg#Vwdwhv#63/#66/#6<1##W k lv#
 glwqlqfwlrq#p dw#huv#l d fng#z lk#dq#dffrp p rgdwlrq#htxhw#
 dn#J uril#v/#lv#z rxog#q#rw#eh#hqrxjk#iru#dq#hp s#r |hu#wr#
 frqfoxgh# #wk dw# iruflqj# rwhu# hp s#r |hv# wr# z run#
 ryhuwlp h# z rxog# frqwlwkh# dq# xqgxh# k dugvk ls#
 Frqvlghudwlrq#ri#rwhu#rswlrqv#vx fk#dv#yrxqwdul#vk l#w#
 vz dsslqj/#z rxog#dovr#eh#qjhfvdu|##
 #####

LY ##

#K dylqj#f#adulihg#wk#W lch#Y II#kqgxh#k dugvk ls#wdqgdug/#z h#
 wk lqn#w#lssursuldwh#wr#ndyh#wk#frqwh#wvshflilf#lssolfdwlrq#
 ri#wk dw#f#adulihg#wdqgdug#wr#wk#ar#z hu#frxuw#wl#wk#iluw#
 lqwdqfh#Wk#Wklg#F lufxlv# dvvxp hg# wk dw# K duglvrq#
 suhvfulehg#d#Šp ruh#wk dq#d#gh#p lq lp lv#frw#h#w#68#l#7#wk/#
 dw#l#8/#dqg#wk lv#p d|#k dyh#h#wk#frxuw#wr#lv#lv#d#lxp eh#
 ri#s rvvedh#dffrp p rgdwlrqv/#lq foxglqj#wk rvh#lqyroylqj#wk#h#

##

F lwh#lv#933#K #V #bbb#5356,##

56##

##

R slqlrq#ri#k#F rxuw##

frw# ri# lqfhqwlyh# sd|/# ru# wk# dgp lqlwudwlyh# frw# ri#
frruglqdwlrq#z lwk#rwhu#qhdue|#wdwlrqv#z lwk#d#eurdghu#vhw#
ri#p sca|hvi#z lwxw#ruhforvlqj#k#srrvlelow|#kdw# VSV#
z lca#uhydlq#z h#k lqn#l#dssursuldwh#wr#chdyh#l#wr#k#orz hu#
frxuw#wr#dssol#cxu#fadulihg#frqwh{wvshflilf#wdqgdug/#dqg#
w#ghflgh#z khwku#dq|#ixwku#idfwcd#ghyharsp hqw#lv#
qhhghgI###

-## -## -##

#Nk#xgjp hqw#ri#k#F rxuw#ri#D sshdov#lv#ydfdwg/#dqg#k#
fdvh#lv#uhp dqghg#iru#ixwku#surfnhg lqjv#frqvlwhqw#z lwk#
wklv#rs lqlrqI####

#####lv#wr#ruguhgI##

#

F lnh#lv#933#k #V#bb#5356,## 4##

V R W R P D \ R U / # M 1 / # f r q f x u u l q j ##

SUPREME COURT OF THE UNITED STATES

#####

Q r 1#5504:7##
#####

J H U D O G # I # J U R I I / # S H W I W I R Q H U # y 1 ##
O R X I V # G H M R \ / # S R V W P D V W H U # J H Q H U D O ##

R Q # Z U I W # R I # F H U W I R U D U L # W R # N K H # K Q L W H G # W D W H V # F R X U W # R I #
D S S H D O V # R U # W K H # N K I U G # F I U F X I W ##

^Mxqh#< /#5356 ^##

M X V W I F H # R W R P D \ R U / # z l w k # z k r p # I X V W I F H # M D F N V R Q # # r l q v / #
f r q f x u u l q j 1 ##

D v # e r w k # s d u w l h v # k h u h # d j u h h / # w k h # s k u d v h # S p r u h # w k d q # d # g h #
p l q l p l v # f r w o # i u r p # W u d q v # Z r u o g # D l u o l q h v / # L q f # y # K d u g l v r q / #
7 6 5 # K # V # 9 6 / # ; 7 # 4 < : : , / # z d v # a r r v h # o d q j x d j h # # D q # h p s a r | h u #
y l r o d w h v # W l w h # Y L L # i # l w # i d l o v # S w # h d v r q d e o | # l f f r p p r g d w h o # d q #
h p s a r | h h u # u h a l j l r x v # r e v h u y d q f h # r u # s u d f w l f h / # x q d i v v # w k h #
h p s a r | h u # g h p r q v w u d w h v # w k d w # d f f r p p r g d w l r q # z r x o g # h u h v x o #
l q # S x q g x h # k d u g v k l s # r q # w k h # f r q g x f w # r i # w k h # h p s a r | h u #
e x v l q h v v o # # 7 5 # K # V # F # 1 # . 5 3 3 3 h - m # W k h # w d w x w r u | # w d q g d u g # l v #
S x q g x h # k d u g v k l s / # h r w # u l y l d o # f r w i # #

K d u g l v r q / # k r z h y h u / # f d q q r w # e h # u h g x f h g # w r # l w # S g h # p l q l p l v o #
o d q j x d j h # L q w h d g / # k d w # f d v h # p x w # e h # k q g h u v w r g # l q # d l j k w # r i #
l w # i d f w # d q g # w k h # F r x u w # u h d v r q l q j 1 # W k h # K d u g l v r q # F r x u w #
f r q f o x g h g # w k d w # w k h # s o d l q w l i # u # s u r s r v h g # d f f r p p r g d w l r q #
z r x o g # k d y h # l p s r v h g # d q # k q g x h # k d u g v k l s # r q # w k h # f r q g x f w # r i #
w k h # h p s a r | h u # e x v l q h v v # e h f d x v h # w k h # l f f r p p r g d w l r q # z r x o g #
k d y h # u h t x l u h g # w k h # h p s a r | h u # h l w k h u # w r # g h s u l y h # r w k h u #
h p s a r | h h v # r i # w k h l u # v h q l r u l w | # u l j k w # x q g h u # d # f r o h f w l y h 0
e d u j d l q l q j # d j u h h p h q w # r u # w r # l q f x u # v x e v d q w l d o # d g g l w l r q d o #
f r w w # l q # w k h # r u p # r i # a r w # h i i l f l h q f | # r u # k l j k h u # z d j h v 1 # # 7 6 5 # K #
V 1 # d w # : < U ; 4 # ; 6 U ; 7 # d q g # q 1 # 4 7 1 # # W k h # I t x d o # I p s a r | p h q w #

#

R s s r u w x q l w | # r p p l v l r q # k d v # q w h u s u h w h g # W l w c h # Y I I # # k q g x h 0
k d u g v k l s # w d q g d u g # l q # w k l v # z d | # i r u # v h y h q # f r q v h f x w l y h #
S u h v l g h q w l d c # d g p l q l v w d w l r q v # i u r p # S u h v l g h q w # U h d j d q # w r #
S u h v l g h q w # E l g h q # # #

5 # J U R I I # # G H M R \ # #

#

V R W R P D \ R U # M 1 # f r q f x u u l q j # #

V h h # < # I U # . 4 9 3 8 1 5 - h , # 5 3 5 5 , # f l w l q j # K d u g l v r q # / 6 5 # K 1 # / 1 # l w #
; 3 # / 7 , #

S h w l w l r q h u # J h u d o g # J u r i i # d v n v # w k l v # F r x u w # w r # r y h u x c h #
K d u g l v r q # d q g # w r # u h s o d f h # l w # z l w k # d # s v l j q l i l f d q w # g l i l f x o w | # c u #
h { s h q v h c # w d q g d u g # E u l h i # i r u # S h w l w l r q h u # 4 : U 6 ; # # W k h # F r x u w #
g r h v # q r w # g r # v r # W k d w # l v # d # z l v h # e k r l f h # e h f d x v h # w d u h # g h f l v l v #
k d v # S h q k d q f h g # i r u f h c # l q # w d w x w r u | # f d v h v # N l p e c h # y # P d u y h c #
H q w h u d l q p h q w # O F # B : 9 # K 1 # 1 # 7 9 # / 8 9 # 5 3 4 8 , # F r q j u h v v # l v #
i u h h # w r # u h y l v h # w k l v # F r x u w # v w d w x w r u | # l q w h u s u h w d w l r q v # # W k h #
F r x u w # u h v s h f w # i r u # F r q j u h v v # g h f l v l r q # q r w # w r # l q w h u y h q h #
s u r p r w h v # w k h # w h s d u d w l r q # c i s r z h u v # e | # u h t x l u l q j # l q w h u h w h g #
s d u w l h v # w r # u h v r u w # w r # w k h # c h j l v o d w l y h # u d w k h u # w k d q # w k h # x g l f l d c #
s u r f h v v # w r # d f k l h y h # w k h l u # s r o l f | # j r d o v # W k l v # x w l i l f d w l r q # i r u #
v w d w x w r u | # w d u h # g h f l v l v # l v # h v s h f l d o # # v w u r q j # k h u h # e h f d x v h #
S F r q j u h v v # k d v # v s x u q h g # p x o w l s c h # r s s r u w x q l w l h v # w r # u h y h u v h #
^ K d u g l v r q # E r s h q l q j v # d v # i u h t x h q w # d q g # f c h d u # d v # w k l v # F r x u w #
h y h u # v h v i c # g 1 # l w # 7 8 9 U 7 8 : 1 ^ 5 # P r u h r y h u # l q # w k h # g h f d g h v # l q f h #
K d u g l v r q # z d v # g h f l g h g # F r q j u h v v # k d v # u h y l v h g # W l w c h # Y I I #
p x o w l s c h # l p h v # l q # u h v s r q v h # w r # w k h u # g h f l v l r q v # r i # w k l v # F r x u w # A 6 #

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⁴⁵#/hh/#h1j1/#K 1#U 1#4773/#44 : wk #F r q j 1/#4vw#Vhvv1/#.7+d,+7,#5354 ,#K 1#U 1#
8664/#449wk #F r q j 1/#4vw#Vhvv1/#.7+d,+7,#534< ,#V 1#69;9/#445wk #F r q j 1/#5g#
Vhvv1/#.7+d,+6,#5345 ,#V 1#7379/#444wk #F r q j 1/#5g#Vhvv1/#.7+d,+6,#5343 ,#V 1#
695; #443wk #F r q j 1/#5g#Vhvv1/#.5+d,+4 ,#E ,#533; ,#K 1#U 1#764/#443wk #F r q j 1/#
4vw#Vhvv1/#.5+d,+7,#533: ,#K 1#U 1#4778/#443<wk #F r q j 1/#4vw#Vhvv1/#.5+d,+7,#
+5338 ,#V 1# : : #43<wk #F r q j 1/#4vw#Vhvv1/#.5+d,+7,#5338 ,#V 1# <6/#3; wk #F r q j 1/#
4vw#Vhvv1/#.5+d,+7,#5336 ,#V 1# 8:5/#43 : wk #F r q j 1/#5g#Vhvv1/#.5+d,+7,#5335 ,#
K 1#U 1#756 : #439wk #F r q j 1/#5g#Vhvv1/#.5+d,+7,#5333 ,#V 1# 99; #439wk #F r q j 1/#
4vw#Vhvv1/#.5+d,+7,#+4<<< ,#K 1#U 1#5<7; #438wk #F r q j 1/#4vw#Vhvv1/#.5+d,+7,#
+4<<: ,#V 1# 457/#438wk #F r q j 1/#4vw#Vhvv1/#.5+d,+7,#4<<: ,#V 1# 5/#438wk #F r q j 1/#
4vw#Vhvv1/#.5+d,+6,#+4<<: ,#K 1#U 1#744 : #437wk #F r q j 1/#5g#Vhvv1/#.5+d,+6,#
+4<<9,1##

⁴⁶#/hh#F l y l c # U l j k w # D f w # c i # <<4/#438#Vdw#3:4#ryhuuxdqj#z dugv#F ryh#
S d f n l q j # F r l y # D w r q l r # / # < 3 # K 1 # U 1 # 7 5 # 4 < ; < , # D l o o | # D h g e h w h u # d l u # S d | # D f w #

#

|hw#jhyhu#q#hvsrqvh#r#K dug lvrq l#7hh#N lp ech/#B : 9#K l#V1/#dw#
78 : l##

È È È È È È #

F lwh#iv#933#K l#V l#bbb#5356 ,## 6##

V R W R P D \ R U / # M 1 / # f r q f x u u l q j # #

#J urii#dovr#dvnv#wkh#F rxuw#wr#g h f l g h # w k d w # W l w h # Y I I # u h t x l u h v #
wkh#K q lwhg#Vwdwhv#S rwdc#Vhuylfh#wr#wkrz #Šxqgxh#k dugvk ls#
wr#lw #exvlqhv#Œ#q#r#wr#J urii#Œ#fr0z runhuv###E ulhi#iru#S hwl0#
wlrghu#75#-hp skdvlv#dgghg , #vhh#68#I l#7wk#495/#4 : 9#F D 6#
5355 , # -K dug lp dq / # M 1 / # g l v h q w l q j , # W k h # F r x u w / # k r z h y h u / #
uhfrjq l}hv#wkdw#W lwh#Y I I # u h t x l u h v # Š x q g x h # k d u g v k l s # r q # w k h #
frqgxfw#ri#wkh#hp sç | huŒ#exvlqhv#Œ#75#K l#V l#F l# , 5333h-m#
-hp skdvlv#dgghg , #E hfdxvh#wkh#Šfrqgxfw#ri#^d #exvlqhv#Œ#
sç l q o | # l q f o x g h v # w k h # p d q d j h p h q w # d q g # s h u i r u p d q f h # r i # w k h #
exvlqhv#Œ#hp sç | h h v # # x q g x h # k d u g v k l s # r q # w k h # f r q g x f w # r i # d #
exvlqhv#p d | # l q f o x g h # x q g x h # k d u g v k l s # r q # w k h # e x v l q h v # Œ #
hp sç | h h v # V h h / # h j l / # K d u g l v r q / # 765# X l# V 1 / # d w # : < Ũ ; 4 #
-ghsulydwlrq#ri#hp sç | h h v # # e d u j d l q h g o i r u # v h q l r u l w | # u l j k w #
frqvwlwwh#wkqgxh#k dugvk ls , l##W khuh#lv#qr#edvlv#lq#wkh#h{w#
ri#wkh#wdwxwh/#hwh#dçqh#lq#hfrqrp lfv#ru#frp p r q # v h q v h / # w r #
frqfoxgh#wkhuz lvh###Lqghg/#iru#p dq | #exvlqhv#v#/#çderu#lv#
p ruh#lp srwdq#wr#wkh#frqgxfw#ri#wkh#exvlqhv#wk dq #dq | #
rwkhuh#dfrw#l#r#eh#xuh/#vrp h#iifw#wr#q#fr0z runhuv#z loç#r#w#
frqvwlwwh#Šxqgxh#k dugvk ls#ç#kqghu#W lwh#Y I I # # E l r u # h { d p s ç / #
dq lp xv# wrz dug# d# surwhfwg# jurxs# lv# qrw# d# frjq l}dedh#
Škdugvk ls#ç#kqghu#dq | #dqwlg lvfulp lqdwlrq#wdwxwh#F i#dqwh/#
dw#53 l#Lq#dgg lwlrq / #vrp h#k dugvk ls v / # v x f k # d v # w k h # ç d e r u # f r v w #
ri#frruglqdwlj#yrçqwd# | #vk li#vz dsv/#duh#qrw#Šxqgxh#ç#
ehfdxvh# wkh | # duh# wrr# lqvxewdqwdç# Vhh# 5<# F I U #
. 493815 -g , +4 , +l , / # h , +4 , l##Q hyhuwkhchv#/#li#wkhuh#lv#dq#wkqgxh#
kdugvk ls#r q # Š w k h # f r q g x f w # r i # w k h # h p s ç | h u Œ # e x v l q h v # Œ # 7 5 # K l #
V l # F l # , 5333h-m / # w k h q # v x f k # k d u g v k l s # l v # v x i i l f l h q w / # n y h q # l i # l w #
frqvlvw# # i # k d u g v k l s # r q # h p s ç | h h v # # l w k # w k h v h # e v h u y d w l r q v #
L#r:lq#wkh#cs lq lrq#r i#wkh#F rxuw#l##

-----#
ri#533</#56#wdw#B#ryhuu#dqj#Dhgehwhu#y#J rrg | hdu#W luh# #J xeehu#F r1#
883#K l#V l#94 ; #533 : , , ##